

Chapter 18 – Financial Statement Analysis – Exercise

Exercise: The following given information include the condensed financial statements of Painter Company for the years 2020 and 2021 are presented below. (Amounts in thousands.)

PAINTER COMPANY		
Balance Sheets		
December 31		
<u>Assets</u>	<u>2021</u>	<u>2020</u>
Current assets		
Cash	<u>60,100</u>	<u>64,200</u>
Short-term investments	<u>69,000</u>	<u>50,000</u>
Accounts receivable (net)	<u>107,800</u>	<u>102,800</u>
Inventory	<u>133,000</u>	<u>115,500</u>
= Total current assets	<u>369,900</u>	<u>332,500</u>
Plant assets (net)	<u>600,300</u>	<u>520,300</u>
Total assets	<u>\$970,200</u>	<u>852,800</u>
<u>Liabilities and Stockholders' Equity</u>		
Current liabilities		
Accounts payable	<u>\$160,000</u>	<u>\$145,400</u>
Income taxes payable	<u>43,500</u>	<u>42,000</u>
= Total current liabilities	<u>203,500</u>	<u>187,400</u>
Bonds payable	<u>200,000</u>	<u>200,000</u>
= Total liabilities	<u>403,500</u>	<u>387,400</u>
Stockholders' equity		

Financial Statement Analysis Exercise Solution Chapter9

**Donald E. Kieso, Jerry J.
Weygandt, Terry D. Warfield**



Financial Statement Analysis Exercise Solution Chapter9:

Understanding Business Valuation Workbook Gary R. Trugman,2018-08-13 This is the workbook to be used in conjunction with Understanding Business Valuation Fifth Edition covering various valuation approaches methods and techniques This fifth edition simplifies a technical and complex area of practice with real world experience and examples

Financial Accounting Robert Nothhelfer,2017-09-25 Every German student of business administration needs to have a basic understanding of accounting according to German GAAP and thanks to globalization many courses about German accounting are nowadays held in English to improve the language skills of the students In addition many foreign subsidiaries of German companies have to prepare their part of consolidated financial statements according to German GAAP So far these professionals can rely on German literature only The first part of the book offers a compact introduction to financial statements according to German GAAP the second part comprises exercises on individual topics with solutions and case studies for in depth and effective learning This introduction provides ideal support for German speaking students taking Englishspeaking lectures in the field and is furthermore valuable for professionals looking for explanations when preparing the data for consolidated financial statements Includes exercises and case studies for practice Ideal textbook for students of German Universities attending English speaking lectures in financial management Ideal introduction for professionals with a succinct explanation and additional support with a glossary and vocabulary *Intermediate Accounting, Volume 1* Donald E. Kieso,Jerry J. Weygandt,Terry D. Warfield,2019-04-16 This is the unbound loose leaf version of Intermediate Accounting 17th Edition Volume 1 This book is written by industry thought leaders Kieso Weygandt and Warfield and is developed around one simple proposition create great accountants Upholding industry standards this edition incorporates new data analytics content and up to date coverage of leases revenue recognition financial instruments and US GAAP IFRS While maintaining its reputation for accuracy comprehensiveness and accessibility Intermediate Accounting drives results by helping students build professional competencies through reliable problem material **Intermediate Accounting** Donald E. Kieso,Jerry J. Weygandt,Terry D. Warfield,2019-04-02 Intermediate Accounting 17th Edition is written by industry thought leaders Kieso Weygandt and Warfield and is developed around one simple proposition create great accountants Upholding industry standards this edition incorporates new data analytics content and up to date coverage of leases revenue recognition financial instruments and US GAAP IFRS While maintaining its reputation for accuracy comprehensiveness and accessibility Intermediate Accounting drives results by helping students build professional competencies through reliable problem material **Intermediate Accounting, Volume 2** Donald E. Kieso,Jerry J. Weygandt,Terry D. Warfield,2019-04-16 This is the unbound loose leaf version of Intermediate Accounting 17th Edition Volume 2 This book is written by industry thought leaders Kieso Weygandt and Warfield and is developed around one simple proposition create great accountants Upholding industry standards this edition incorporates new data analytics content and up to date coverage of leases revenue

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Financial Statement Analysis John J. Wild, Leopold A. Bernstein, K. R. Subramanyam, Robert F. Halsey, 2004

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Robinson Munter and Grant's Financial Statement Analysis A Global Perspective is designed especially for users of financial statements Takes a financial statement analysis perspective The focus is on the user of financial statements and not the preparer of financial statements The emphasis is on the analysis and use of financial reports Knowledge of debits and credits is not required Emphasizes a global perspective by presenting both International Accounting Standards and U S GAAP Uses a step by step presentation to take students through the financial statement analysis process from understanding the financial statements to valuation Motorola and Nokia are used as running case examples throughout the text Additional real world examples are integrated into each chapter as appropriate Assignment Materials Many of the end of chapter problems have been reproduced from AIMR CFA R examination released questions and sample examinations Each chapter has a case derived from real company financial statements that can be used for class discussion or student projects

(WCS) *Financial Accounting 4th Edition with Principles 6th Edition Chapter 13 for CCSF Casebound* Jerry J. Weygandt, 2004

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