

## **Intermediate Financial Management 13th Edition Brigham** **Test Bank**

1. The form of organization for a business is not an important issue, as this decision has very little effect on the income and wealth of the firm's owners.

- a. True
- b. False

**ANSWER:** False

**POINTS:** 1

**DIFFICULTY:** Difficulty: Easy

**QUESTION TYPE:** True / False

**HAS VARIABLES:** False

**LEARNING OBJECTIVES:** IFMG.DAVE.19.01.03 - LO: 1-3

**NATIONAL STANDARDS:** United States - BUSPROG: Reflective Thinking

**STATE STANDARDS:** United States - AK - DISC: Goals of the firm, role of - DISC: Goals of the firm, role of finance, and analysis of public information

**LOCAL STANDARDS:** United States - OH - Default City - TBA

**TOPICS:** Firm organization

**KEYWORDS:** Bloom's: Knowledge

**DATE CREATED:** 10/30/2017 8:01 PM

**DATE MODIFIED:** 1/6/2018 12:00 PM

2. The major advantage of a regular partnership or a corporation as a form of business organization is the fact that both offer their owners limited liability, whereas proprietorships do not.

- a. True
- b. False

**ANSWER:** False

**POINTS:** 1

**DIFFICULTY:** Difficulty: Easy

**QUESTION TYPE:** True / False

**HAS VARIABLES:** False

**LEARNING OBJECTIVES:** IFMG.DAVE.19.01.03 - LO: 1-3

**NATIONAL STANDARDS:** United States - BUSPROG: Reflective Thinking

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3. There are three primary disadvantages of a regular partnership: (1) unlimited liability, (2) limited life of the organization, and (3) difficulty of transferring ownership. These combine to make it difficult for partnerships to attract large amounts of capital and thus to grow to a very large size.

- a. True

# Financial Management Brigham 13th Edition Ch 12

**S Nieto**



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web may 5 2021 this guides the philosophy underlying the teaching and assessment of the subject in grade 12 the points  
outlined in the caps consequently have a significant

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web jun 21 2021 provide clarity on the depth and scope of the content to be assessed in the grade 12 national senior  
certificate nsc examination in accounting assist teachers

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web grade 12 2014 these guidelines consist of 18 pages accounting 2 dba 2014 provide clarity on the depth and scope of the content to be assessed in the grade 12