

Price Tag Act

Republic Act No. 7394: The Consumer Act of the Philippines

What is the meaning of "Price Tag"?

any device, written, printed, affixed or attached to a consumer product or displayed in a consumer repair or service establishment for the purpose of indicating the retail price per unit or service [Art. 4 bd]

Requirement of Price Tag Act [Article 81]

1. Consumer products for retail sale to the public

must be **displayed with an appropriate price tag** to indicate its price

- must be displayed with an appropriate price tag to indicate its price
 - cannot be sold for higher than the amount stated on the price tag and without discrimination to all buyers
 - [Article 82] The price tags, labels, or markings must be written clearly and contain the unit price of the item in pesos and centavos
 - [Article 83] The rules and regulations for visible price tag placements on specific products and services are to be prescribed by the concerned department. There shall also be no erasures and alterations of any sort on these labels.
2. In the case of lumber that is sold, displayed, or offered to the general public, they shall be labeled with the corresponding official name of the wood along with its price.
 3. If the product is too small, or its nature makes it impractical or impossible to place a price tag, then a price list must be placed at the nearest point where the products are displayed

Penalties [Article 95]

- Violators of the act or its rules and regulations shall, at the discretion of the

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Helen Goworek, Fiona Bailey



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Table of Contents Tok Trending Act Practice Price

1. Understanding the eBook Tok Trending Act Practice Price
 - The Rise of Digital Reading Tok Trending Act Practice Price
 - Advantages of eBooks Over Traditional Books
2. Identifying Tok Trending Act Practice Price
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Tok Trending Act Practice Price
 - User-Friendly Interface
4. Exploring eBook Recommendations from Tok Trending Act Practice Price
 - Personalized Recommendations
 - Tok Trending Act Practice Price User Reviews and Ratings
 - Tok Trending Act Practice Price and Bestseller Lists
5. Accessing Tok Trending Act Practice Price Free and Paid eBooks
 - Tok Trending Act Practice Price Public Domain eBooks
 - Tok Trending Act Practice Price eBook Subscription Services
 - Tok Trending Act Practice Price Budget-Friendly Options
6. Navigating Tok Trending Act Practice Price eBook Formats

- ePub, PDF, MOBI, and More
 - Tok Trending Act Practice Price Compatibility with Devices
 - Tok Trending Act Practice Price Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Tok Trending Act Practice Price
 - Highlighting and Note-Taking Tok Trending Act Practice Price
 - Interactive Elements Tok Trending Act Practice Price
 8. Staying Engaged with Tok Trending Act Practice Price
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Tok Trending Act Practice Price
 9. Balancing eBooks and Physical Books Tok Trending Act Practice Price
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Tok Trending Act Practice Price
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine Tok Trending Act Practice Price
 - Setting Reading Goals Tok Trending Act Practice Price
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Tok Trending Act Practice Price
 - Fact-Checking eBook Content of Tok Trending Act Practice Price
 - Distinguishing Credible Sources
 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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