

Business Mathematics Formula Sheet

Algebra

1.	Special product formulae:	$a^2 + 2ab + b^2 = (a + b)^2$ $a^2 - 2ab + b^2 = (a - b)^2$ $a^2 - b^2 = (a + b)(a - b)$ $a^3 + b^3 = (a + b)(a^2 - ab + b^2)$ $a^3 - b^3 = (a - b)(a^2 + ab + b^2)$
2.	Completing the square:	$x^2 + \frac{b}{a}x + \left(\frac{b}{2a}\right)^2 = -\frac{c}{a} + \left(\frac{b}{2a}\right)^2$
3.	Quadratic formula:	$x = \frac{-b \pm \sqrt{b^2 - 4ac}}{2a}$
4.	Arithmetic progression:	$a_n = a + (n - 1)d$ $S_n = \frac{n}{2} [2a + (n - 1)d]$
5.	Geometric progression:	$a_n = ar^{n-1}$ $S_n = \frac{a(1 - r^n)}{1 - r} \text{ where } r \neq 1$

Functions

1.	Equation of a straight line:	<p>Slope, $m = \frac{y_2 - y_1}{x_2 - x_1}$</p> <p>Point-slope form: $y - y_1 = m(x - x_1)$</p> <p>Slope-intercept form: $y = mx + b$</p>
2.	Vertex of a parabola:	$V = \left(-\frac{b}{2a}, f\left(-\frac{b}{2a}\right) \right)$
3.	Cost, revenue and profit functions:	<p>Total cost function: $C(x) = cx + F$</p> <p>Revenue function: $R(x) = sx$</p> <p>Profit function: $P(x) = R(x) - C(x)$</p>
4.	Market equilibrium:	<p>If $D(x)$ is the demand function and $S(x)$ is the supply function, then $D(x) = S(x)$</p>

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Ravi Behara



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