

Guess Paper – 2009
Class – XI
Subject – ACCOUNTANCY

Time : 3 hours

Marks: 100

1. Explain the meaning of the following terms with example: a. Debtors and creditors b. Receivables and payables. -4

2. Following are the transaction of Amar Ltd post them into the ledger of

Rakesh.

-6

2007

- Feb 1 Rakesh purchased goods of Rs.5000
- Feb 3 Rakesh sold goods of Rs.30000 to Amar
- Feb 8 Rakesh paid cash of Rs.2000
- Feb 10 He returned goods of Rs.2000 purchased by him

3. Show the accounting equation on the basis of the following transactions. (7+7)

- a. opening balances of assets: cash Rs.40000, goods Rs.20000 and furniture Rs.1000
- b. sold goods to Vikram on credit costing Rs.400 for Rs.500
- c. paid salary in advance Rs.500
- d. rent outstanding Rs.100
- e. charge depreciation on furniture Rs.100
- f. goods lost by fire Rs.500
- g. purchased household furniture for Rs.15000, giving Rs.5000 in cash and balance through a loan.

4. Give journal entries in the books of Mr.Naresh: -10

2008

- Jan 1 started business with Rs.10000
- Jan 2 purchased goods from Gautam of Rs.1000 at 10% trade discount.

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K Morrison



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