

Cost Accounting Chapter 7

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A control account:

- A) is a temporary account.
- B) is supported by a set of subsidiary ledger accounts.
- C) summarizes revenue and expense accounts.
- D) is closed at the end of the period to cost of goods sold.
- E) None of these.

B) is supported by a set of subsidiary ledger accounts.

Cost Accounting Solutions Chapter 5

Camilla Rothe



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