

Income Statement Exercises

Name _____

- A. Compute the total Revenue, operating expenses, and net profit before taxes for Juan Coulter, a self-employed house painter for July.

Juan Coulter Income Statement July			
Revenue:	House Painting:	\$12,000.00	
	Water Blasting:	\$22,000.00	
	Total:		\$ _____
Operating Expenses:	Advertising:	\$2,400.00	
	Automotive:	\$500.00	
	Miscellaneous:	\$340.00	
	Payroll:	\$3,450.00	
	Rent:	\$750.00	
	Salary:	\$5,000.00	
	Supplies:	\$124.00	
	Utilities:	\$420.00	
Total Operating Expenses:			\$ _____
Net Profit before Federal Income Tax:			\$ _____

- B. Compute the total Revenue, operating expenses, and net profit before taxes for Richard Shaw, a self-employed computer programmer for August.

Richard Shaw Income Statement August			
Revenue:	Web Design:	\$12,000.00	
	App Development:	\$2,000.00	
	Total:		\$ _____
Operating Expenses:	Advertising:	\$2,400.00	
	Automotive:	\$50.00	
	Apple ID:	\$45.00	
	Miscellaneous:	\$20.00	
	Payroll:	\$3,450.00	
	Rent:	\$350.00	
	Salary:	\$3,000.00	
	Supplies:	\$4.00	
	Utilities:	\$220.00	
Total Operating Expenses:			\$ _____
Net Profit before Federal Income Tax:			\$ _____

Income Statement Exercises And Solutions

Jessica J Manson



Income Statement Exercises And Solutions:

Whispering the Secrets of Language: An Mental Quest through **Income Statement Exercises And Solutions**

In a digitally-driven earth where screens reign supreme and quick conversation drowns out the subtleties of language, the profound techniques and mental subtleties hidden within phrases frequently go unheard. Yet, nestled within the pages of **Income Statement Exercises And Solutions** a captivating fictional prize pulsating with fresh thoughts, lies an exceptional journey waiting to be undertaken. Published by a talented wordsmith, that marvelous opus attracts viewers on an introspective trip, softly unraveling the veiled truths and profound impact resonating within ab muscles fabric of each and every word. Within the mental depths of this poignant review, we can embark upon a heartfelt exploration of the book is core styles, dissect its captivating writing fashion, and fail to the powerful resonance it evokes heavy within the recesses of readers hearts.

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