

Understanding Student Loan Repayment Plans

Example for \$50,000 in undergraduate loans

| | ■ Graduated Repayment | ■ Standard Repayment | ■ Pay As You Earn (PAYE) Repayment |
|-------------------------|-----------------------|----------------------|------------------------------------|
| Monthly Payment (Start) | \$283 | \$347 | \$85 |
| Monthly Payment (Max) | \$496 | \$347 | \$534 |
| Total Paid | \$112,762 | \$104,111 | \$64,923 |
| Paid Off By | December 2046 | December 2046 | December 2041 |
| Forgiveness Amount | \$0 | \$0 | \$53,077 |

Student Loan Repayment Today Tutorial

L Reisser



Student Loan Repayment Today Tutorial:

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