

FINANCIAL AID FOR COLLEGE

Don't panic about those scary high costs of attendance you see posted on college websites. Lots of help is available to help pay through loans, scholarships, grants and work-study jobs by thousands of dollars. To make sure your family gets its fair share of financial aid, follow these seven key steps.

1. ASSESS YOUR FINANCIAL SITUATION



ASSESS YOUR FINANCIAL SITUATION

To determine how much aid you may be eligible for, you need to know how much you and your family can contribute to college expenses each year. If you have a 529 plan or other asset, you may need to pay for that asset. You may also have other assets that you need to pay for, such as a car or a house.



FIND A FINANCIAL SAFETY NET

Look for ways to pay for college expenses that you can't cover with your own money. This could include a loan, a scholarship, a grant, or a work-study job. You may also want to look for ways to reduce your expenses, such as living in a dorm or eating at a student discount.



GET UP A BUDGET PLAN

Make a budget plan for your college expenses. This will help you see how much you need to pay each year and how much you can afford to pay. You may also want to look for ways to reduce your expenses, such as living in a dorm or eating at a student discount.

2. APPLY FOR FINANCIAL AID



COMPLETE THE FAFSA

Fill out the Free Application for Federal Student Aid (FAFSA) and submit it to the federal government. You may also want to complete the FAFSA for your state and for private colleges.



KNOW WHAT TO ASK FOR

When you apply for financial aid, you should also ask for a financial safety net. This could include a loan, a scholarship, a grant, or a work-study job. You may also want to look for ways to reduce your expenses, such as living in a dorm or eating at a student discount.



TAKE THE COST OUT

Reduce your college expenses by looking for ways to save money. This could include living in a dorm, eating at a student discount, or using public transportation. You may also want to look for ways to reduce your expenses, such as living in a dorm or eating at a student discount.

3. REVIEW YOUR OFFER



KNOW YOUR OFFER

Compare the financial aid offers from different colleges. Look for the offer that gives you the most money and the best terms. You may also want to look for ways to reduce your expenses, such as living in a dorm or eating at a student discount.



LOOK BEYOND THE AID

When you accept an offer, you should also look for ways to reduce your expenses. This could include living in a dorm, eating at a student discount, or using public transportation. You may also want to look for ways to reduce your expenses, such as living in a dorm or eating at a student discount.



KNOW WHAT TO ASK FOR

When you apply for financial aid, you should also ask for a financial safety net. This could include a loan, a scholarship, a grant, or a work-study job. You may also want to look for ways to reduce your expenses, such as living in a dorm or eating at a student discount.

Financial Aid Ideas Returns

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Committee on Education and Labor.
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