

Cost Accounting

Problems and Solutions



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covers all of the basic tools of cost accounting common to all industries and uses health care examples Part I provides the reader with a solid foundation in the essentials of cost accounting The chapters in this section provide an introduction to costing and cost definitions Various approaches to product costing and cost allocation are discussed Breakeven analysis is also covered as are techniques for making nonroutine decisions Part II presents a number of specific tools for improved planning and control The chapters in this section focus on forecasting and prediction of future costs budgeting flexible budgeting variance analysis and management control Part III addresses a number of additional cost accounting tools that can be helpful in generating management information for decision making Specifically there are chapters on cost accounting productivity measurement inventory uncertainty information systems and performance evaluation The criticisms of cost accounting and a number of suggested approaches for improvement are discussed in Part IV The chapters in this part also examine activity based costing total quality management and the future of costing Each chapter is followed by one or more articles that apply some of the material discussed in the chapter The last chapter provides a summary of the book

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Practice Manual of Cost Accounting Prof. M.L. Agarwal & Dr. K.L. Gupta, 2021-01-07 For a thorough grasp of the subject of Cost Accounting adequate practice in the working out of numerical problems is as much an essential prerequisite as the understanding of its fundamental principles concepts and conventions The present book is specially designed to enable the students to acquire the practice by going through a wide variety of carefully selected adapted and designed problems with complete solutions and detailed workings and notes The book contains more than five hundred Problems with full solutions and explanatory notes Questions have been taken from the latest examination papers of the various Universities and Professional Bodies The book is very useful to the students of B Com M Com of Various Universities and Intermediate and Final Examination of Institute of Chartered Accountants of India I C W A Institute of Company Secretaries and Indian Institute of Bankers

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