

Financial Aid Package COMPARISON WORKSHEET

The amount of financial aid you receive will depend on the price of the school and the amount that you and your family are expected to contribute. The difference between the **total price of attendance** and your **expected family contribution** is your **financial need**. To meet this need, the financial aid administrator puts together a package from various sources—beginning with federal, state or institutional grants and scholarships and then with work study and loans. The total amount of aid will depend on the availability of funds as well as state and school policies.

Instructions

To determine the price of attendance, talk with admissions and financial aid administrators at the schools that interest you.

To determine your family's expected contribution, use our online **Financial Aid Estimator** (www.getreadyforcollege.org). While not a substitute for the Free Application for Federal Student Aid (FAFSA), the Estimator will give you a general idea about how much aid you may receive. The FAFSA still must be completed to apply for aid.

PRICE OF ATTENDANCE	Private College Example	School 1	School 2
Tuition & Fees (9 months)	\$20,000		
Room & Board	5,200		
Books & Supplies	718		
Personal Expenses	1,066		
Transportation Expenses	509		
Miscellaneous Expenses	263		
TOTAL COST:	\$27,756		
EXPECTED FAMILY CONTRIBUTION:			
Parent's Contribution	\$800		
Student's Contribution	300		
TOTAL FAMILY CONTRIBUTION:	\$1,100		
FINANCIAL NEED:			
Total Price of Attendance	\$27,756		
Minus: Total Family Contribution	- 1,100		
TOTAL FINANCIAL NEED:	\$26,656		
FINANCIAL AID SOURCES:			
Federal Grants & Scholarships	\$2,950		
State Grants & Scholarships	4,111		
School Grants & Scholarships	7,500		
Other Scholarships	2,500		
Federal or State Work Study	3,500		
Federal Loans	2,625		
State Loans	3,470		
TOTAL AID PACKAGE:	\$26,656		

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Abuses in Federal Student Aid Programs United States. Congress. Senate. Committee on Governmental Affairs. Permanent Subcommittee on Investigations,1991 **Monthly Catalog of United States Government Publications** ,1988

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College Student Aid Legislation United States. Congress. Senate. Committee on Labor and Public Welfare. Subcommittee on Education,1984 **Resources in education** ,1987 *Report on Marketing Practices in the Federal Family Education Loan Program* ,2007 **Chronicle Financial Aid Guide 2009-2010** Chronicle Guidance Publishers,2009

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