

NAME: _____

Date: _____

EMS - Case Study

Grade 7

INSTRUCTIONS:

1. This case study consists of two questions.
2. Answer all questions on the spaces provided to you.

QUESTION 1: HISTORY OF MONEY

[25 Marks]

Study the scenario below and answer the following questions.

Amy is unhappy about the fact that she has been a victim of crime twice. She was recently robbed, and all her money had been taken by the robbers.

She likes to keep cash in her purse in order to engage in transactions without effort.

Amy is confused about carrying cash around in her purse due to the fact that she had been robbed twice.

- 1.1. Suggest the most suitable way to Amy on how to pay for her products in the future. Keep in mind that Amy is not comfortable anymore to carry cash around in her purse. (2)

- 1.2. Discuss three advantages of electronic banking. (6)

- 1.3. List two reason why individuals use banks. (4)

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Table of Contents Ems Grade 7 Test Papers

1. Understanding the eBook Ems Grade 7 Test Papers
 - The Rise of Digital Reading Ems Grade 7 Test Papers
 - Advantages of eBooks Over Traditional Books
2. Identifying Ems Grade 7 Test Papers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Ems Grade 7 Test Papers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Ems Grade 7 Test Papers
 - Personalized Recommendations
 - Ems Grade 7 Test Papers User Reviews and Ratings
 - Ems Grade 7 Test Papers and Bestseller Lists

5. Accessing Ems Grade 7 Test Papers Free and Paid eBooks
 - Ems Grade 7 Test Papers Public Domain eBooks
 - Ems Grade 7 Test Papers eBook Subscription Services
 - Ems Grade 7 Test Papers Budget-Friendly Options
6. Navigating Ems Grade 7 Test Papers eBook Formats
 - ePub, PDF, MOBI, and More
 - Ems Grade 7 Test Papers Compatibility with Devices
 - Ems Grade 7 Test Papers Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Ems Grade 7 Test Papers
 - Highlighting and Note-Taking Ems Grade 7 Test Papers
 - Interactive Elements Ems Grade 7 Test Papers
8. Staying Engaged with Ems Grade 7 Test Papers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Ems Grade 7 Test Papers
9. Balancing eBooks and Physical Books Ems Grade 7 Test Papers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Ems Grade 7 Test Papers
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Ems Grade 7 Test Papers
 - Setting Reading Goals Ems Grade 7 Test Papers
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Ems Grade 7 Test Papers
 - Fact-Checking eBook Content of Ems Grade 7 Test Papers
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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