

Albert Dwumfour re-elected GJA president

— Page 13



— Albert Dwumfour — GJA president

• Other 5 positions have new faces

Ghana marks National Day of Prayer and Thanksgiving today

— Page 13



— President John Dramani Mahama

Govt releases GH¢139m for LEAP

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Implement E-VAT

• IMF recommends

By Maclean Kwofi

THE International Monetary Fund (IMF) has recommended the implementation of the electronic invoicing system, also known as E-VAT, as part of measures to improve the Value Added Tax (VAT) regime.

The IMF, as part of key reform measures, also suggested the removal of the COVID-19 levy, re-crediting the National Health Insurance Levy (NHIL) and the Ghana Education Trust Fund (GETFund) to allow input claims, and lowering the VAT effective rate.

Others are raising the VAT threshold from the current GH¢200,000; removing the flat rate VAT scheme for retailers, and expanding the tax base to include under-taxed services, such as short-term insurance and water.

The IMF technical team, which has been holding discussions with key state authorities, also want the government to enhance the turnover tax under the Income Tax Act, curtail the revenue

• Continued on page 03



— Abo Fortson — Finance minister



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