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# Principles of Business Forecasting

Keith Ord | Robert Fildes | Nikolaos Kourentzes



$$MSE = \frac{1}{m} \sum_{t=1}^m (Y_{t+h} - F_{t+h})^2$$
$$MAE = \frac{1}{m} \sum_{t=1}^m |Y_{t+h} - F_{t+h}|$$
$$MAPE = \frac{1}{m} \sum_{t=1}^m \frac{|Y_{t+h} - F_{t+h}|}{Y_{t+h}}$$

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**Mike Jess**



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