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their role increasing revenues and decreasing expenses developing budgets understanding financial statements and ratios obtaining funding and managing cash and building a financial strategy Each section features an insightful introduction by a renowned industry professional providing a real world perspective that is sure to pique readers interest Chapters addressing revenues and expenses include budgets from the sporting goods industry intercollegiate athletics and professional sports The sport industry landscape has changed significantly since the previous edition was published and the fifth edition reflects the new realities affecting today s sport organizations Addressed are name image and likeness NIL rule changes esports cryptocurrencies non fungible tokens NFTs sport gambling the proliferation of broadcasting rights and the sneaker market and the impacts of COVID 19 on the sport industry The fifth edition s practical takeaways are especially prominent with the addition of related online resources available to students and assignable by instructors via HKPropel One highlight is Two Dollar Team an Excel based simulation that introduces students to assets and liabilities revenue and expenses budgeting cash management and borrowing and reveals how these specialties work together in developing financial strategies Three other assignable class projects involve personal budgeting expenditures and a stock market game Other new features include five brand new case studies and a profile of a typical health club Mike s Gym in which students are challenged to put their learning to the test by reading and understanding financial statements setting budgets and identifying strengths weaknesses and growth opportunities for the fictional facility Sport Finance provides students with a thorough understanding of the financial and economic aspects of the sport industry By analyzing sport business entities and structures financial statements and funding sources students will acquire the skills to make more informed and effective financial decisions better manage the risks and recognize opportunities in the world of sport Note A code for accessing HKPropel is not included with this ebook but may be purchased separately

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