

TYPES OF FINANCIAL DERIVATIVES



Futures

A futures contract is an agreement to buy or sell an asset at a future date.



Forwards

Forwards are futures contracts that don't trade on an open exchange. Each forward contract is a custom contract between the two parties.



Options

The stock option gives you the right, but not the obligation, to buy or sell the stock at the strike price by the expiration date of the option.



Swaps

Swaps are typically used to hedge interest rates.

Swaps And Other Derivatives

CL Gary



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