

## MULTIPLE CHOICE QUESTIONS

- 1) In economics, choices must be made because we live in a world of
  - A) unemployment.
  - B) scarcity.
  - C) greed.
  - D) unlimited resources.
- 2) Which of the following statements is true about scarcity?
  - A) Scarcity refers to the situation in which unlimited wants exceed limited resources.
  - B) Scarcity is not a problem for the wealthy.
  - C) Scarcity is only a problem when a country has too large a population.
  - D) Scarcity arises when there is a wide disparity in income distribution.
- 3) The basic economic problem of \_\_\_\_\_ has always existed and will continue to exist.
  - A) scarcity
  - B) efficiency
  - C) inflation
  - D) recession
- 4) By definition, economics is the study of
  - A) how to make money in the stock market.
  - B) how to make money in a market economy.
  - C) the choices people make to attain their goals, given their scarce resources.
  - D) supply and demand.

# Economics Multiple Choice Questions With Answers

**G Thomas**



**Economics Multiple Choice Questions With Answers:**

## Decoding **Economics Multiple Choice Questions With Answers**: Revealing the Captivating Potential of Verbal Expression

In an era characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its power to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Economics Multiple Choice Questions With Answers**," a mesmerizing literary creation penned by way of a celebrated wordsmith, readers embark on an enlightening odyssey, unraveling the intricate significance of language and its enduring effect on our lives. In this appraisal, we shall explore the book's central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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