

Old Financial Aid Methodology

The average grant for families with income under \$65,000 covers the full cost of tuition, room and board.

Average Family Contribution by Income (based on Class of 2028 data)

Income Range	Average Parent Contribution	Standard Student Contribution	Total Family Contribution
\$65,000-90,000	\$5,000	\$3,500	\$8,500
\$90,000-110,000	\$9,400	\$3,500	\$12,900
\$140,000-160,000	\$20,175	\$3,500	\$23,675
\$190,000-210,000	\$36,025	\$3,500	\$39,525
\$240,000-260,000	\$45,825	\$3,500	\$49,325
\$290,000-310,000	\$62,000	\$3,500	\$65,500

New Financial Aid Methodology

Most families with income under \$100,000 will qualify for grant aid to cover full tuition, room, board, books and personal expenses.

Family Contribution by Income

Income	Total Family Contribution
\$75,000	\$0
\$100,000	\$0
\$150,000	\$12,500
\$200,000	\$25,000
\$250,000	\$37,500
\$300,000	\$50,000

Notes:

- Chart contains information based on families with assets less than \$150,000, residing in the United States with one child enrolled in college. Assets do not include retirement holdings or primary residence. Assets do include non-retirement investments, 529 plan college savings, student assets and investments, non-primary vacation and other homes.
- Figures in chart are presented per year.
- Information in chart is not a guarantee of aid eligibility.

Financial Aid How To Returns

University of Michigan

The logo of the University of Michigan, featuring a red and white circular emblem with a stylized 'U' and 'M'.

Financial Aid How To Returns:

Refund Policy of State Financial Aid Grant Programs Administered by the Wisconsin Higher Educational Aids Board Wisconsin. Legislature. Legislative Audit Bureau,1980 *A Guide to Disbursement, Refund, and Repayment* ,1984

University of Michigan Official Publication University of Michigan,1987 Each number is the catalogue of a specific school or college of the University *Inspector General: Semiannual report to Congress, No. 52* , **Federal Register** ,1978 Sessional Papers Great Britain. Parliament. House of Commons,1907 Provision Made for Children Under Compulsory School Age in Belgium, France, Germany, and Switzerland Great Britain. Board of Education,1909 **Report of the President of Harvard College and Reports of Departments** Harvard University,1909 *Returns to Investment in Higher Education* Alan R. Andreasen,Alvin E. Roth,Carl H. Castore,Frank K. Reilly,James A. Gentry,Manuel London,V. Lewis Bassie,Walter W. McMahon,Alan P. Wagner,Ralph Eugene Smith,1976 Outlook Alfred Emanuel Smith,Francis Walton,1907 *The Outlook* ,1907 Brotherhood of Locomotive Firemen and Enginemen's Magazine ,1921 *Chronicle Financial Aid Guide* Chronicle Guidance Publications, inc,2004-09 **Railway Review** ,1917 **Civil War and Masonry in Missouri** Ray Vaughn Denslow,1930 *The Survey* ,1919 *Returns from Universities and University Colleges in Receipt of Treasury Grant* Great Britain. University Grants Committee,1925 **Sessional Papers of the Dominion of Canada** Canada. Parliament,1897 Report of the Dominion fishery commission on the fisheries of the province of Ontario 1893 issued as vol 26 no 7 supplement **Sessional Papers** Canada. Parliament,1897 Report of the Dominion fishery commission on the fisheries of the province of Ontario 1893 issued as an addendum to vol 26 no 7 **Paying for College Without Going Broke 2002** Kalman A. Chany,2001-10 Insider strategies for maximizing financial aid and minimizing college costs Plan ahead to improve the chances of receiving financial aid Calculate aid eligibility before applying to colleges Complete the 2002 2003 financial aid forms including FAFSA and the CSS PROFILE Negotiate with the financial aid office Learn about educational tax breaks Handle special circumstances if you re a single parent or an independent student

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