

BUSINESS LAW BED 212

1. Meaning of Law and source of Nigerian Law
2. The law of Contract
3. Meaning of Tort and its relevance to Business
4. Agency
5. The Nature and legal interpretation of Sales of Goods
6. The definition of negotiable instrument and types of negotiable instruments

Topic 1: Meaning of Law and source of Nigerian Law

Introduction

Law basically consists of a body of rules and regulations. These rules and regulations are usually designed to regulate human conduct in the society. All human behaviour is shaped in one way or the other by various laws. Law, once made is meant to be obeyed, but it is discovered that people may not voluntarily want to meet the expectations of the law. As a result, there may be the need to introduce some elements of sanctions against acts of violation or defiance so as to ensure compliance with the law.

Meaning of Law

We can briefly define Law in the following ways:

- i. Law is a set of rules, enforceable by the courts, which regulate the government of the state and govern the relationship between the state and its citizens and between one citizen and another.
- ii. Law can also be defined as written and unwritten rules on human conduct derived from former enactment, customs and the judicial precedent, which are recognised as generally binding on human being based on its enforcement directly by the state on all members of the community through the imposition of appropriate sanction.

Sources of Laws

The term "source of law" is used in various senses but we shall restrict ourselves to just three senses: the **formal**, the **literary** and the **legal sources of law**. The formal source means the origin of the whole body of legal system – the source from which the system derives its validity, be it the electorate, a special body, the general will or the will of a dictator. The literary source of law refers to materials containing the rules of law. Statute books, law reports and textbooks are sources of law in this sense. The legal source of law means the fountain of authority of a rule of law, that is, the origin from which a legal rule derives its authority. It is the means through which through which a rule forms part of the body of law. Examples of legal sources are legislation and judicial precedents. It is in this third sense that the term is used in Nigeria.

The sources of Nigerian law are: (a) Nigerian Constitution; (b) Nigerian legislation; (c) the Received English law which consists of: (i) the common law; the doctrines of equity; statutes of general application in force in England on January 1, 1900 and (ii) English law made before October 1, 1960 and extending into Nigeria; (d) Customary law and (e) Judicial precedents.

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Table of Contents Mistress Of Honour Pdf Download

1. Understanding the eBook Mistress Of Honour Pdf Download
 - The Rise of Digital Reading Mistress Of Honour Pdf Download
 - Advantages of eBooks Over Traditional Books
2. Identifying Mistress Of Honour Pdf Download
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Mistress Of Honour Pdf Download
 - User-Friendly Interface
4. Exploring eBook Recommendations from Mistress Of Honour Pdf Download
 - Personalized Recommendations
 - Mistress Of Honour Pdf Download User Reviews and Ratings
 - Mistress Of Honour Pdf Download and Bestseller Lists
5. Accessing Mistress Of Honour Pdf Download Free and Paid eBooks
 - Mistress Of Honour Pdf Download Public Domain eBooks
 - Mistress Of Honour Pdf Download eBook Subscription Services
 - Mistress Of Honour Pdf Download Budget-Friendly Options

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 - ePub, PDF, MOBI, and More
 - Mistress Of Honour Pdf Download Compatibility with Devices
 - Mistress Of Honour Pdf Download Enhanced eBook Features
7. Enhancing Your Reading Experience
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 - Highlighting and Note-Taking Mistress Of Honour Pdf Download
 - Interactive Elements Mistress Of Honour Pdf Download
8. Staying Engaged with Mistress Of Honour Pdf Download
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Mistress Of Honour Pdf Download
9. Balancing eBooks and Physical Books Mistress Of Honour Pdf Download
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Mistress Of Honour Pdf Download
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Mistress Of Honour Pdf Download
 - Setting Reading Goals Mistress Of Honour Pdf Download
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Mistress Of Honour Pdf Download
 - Fact-Checking eBook Content of Mistress Of Honour Pdf Download
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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