

Currency Outlook

GBP: Theory of relativity

We believe GBP-USD should rally to 1.45 by year-end, as GBP is set to outperform in three relative lights:

1. Relative to other currencies
2. Relative to recent trends
3. Relative to expectations

Long-term Forecasts

We include our long-term forecasts for G10 and EM currencies until 2026.

FX and the US elections

We take an early look at how the US election campaign may be viewed by the FX market.



Currency Outlook Hsbc

Terry C. Jones



Currency Outlook Hsbc:

HSBC's Guide to Cash and Treasury Management in Asia Pacific 2008 - English ,2007 Standard & Poor's Creditweek ,2003 *The ... Guide to Emerging Currencies* ,1998 **Standard & Poor's Creditweek International** ,1995
Standard & Poor's Counterparty Ratings Guide ,1999 Risk ,2005 **Corporate Finance** ,2003-12 **International Business** John D. Daniels, Lee H. Radebaugh, Daniel P. Sullivan, 2009 For undergraduate and graduate level international business courses International Business 12 e is an authoritative and engaging voice on conducting business in international markets **Serials in the British Library** ,2001 **American Banker** ,2006 Asiamoney ,2010 Chile APEC 2004 ,2003 **Thomson Bank Directory** ,2005 *Middle East Economic Digest* ,2005 *Country Report* ,1997 *The Bank Directory* ,2008 *F & S Index United States Annual* ,2006 **Asia Monitor** ,2003 **International Financing Review** ,1997-04 **The British National Bibliography** Arthur James Wells, 2000

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