

# Reading comprehension

## Tax Day

Name: \_\_\_\_\_ Date: \_\_\_\_\_

### Exercise 1: MCQ

- 1. What is the significance of Tax Day in the United States?
  - 1. It marks the beginning of the tax season.
  - 2. It's the deadline for filing tax returns.
  - 3. It's a day dedicated to paying taxes.
  - 4. It's a federal holiday.
- 2. Why do working adults need to file their income tax returns?
  - 1. To receive government benefits.
  - 2. To help fund public services.
  - 3. To receive a tax refund.
  - 4. To avoid paying taxes.
- 3. What purposes does filing a tax return serve?
  - 1. It ensures people pay the correct amount of taxes.
  - 2. It ensures people get the correct amount of tax refunds.
  - 3. It ensures people pay the correct amount of taxes.
  - 4. It ensures people get the correct amount of tax refunds.
- 4. What might happen if you don't file your taxes on time?
  - 1. They will receive a tax refund.
  - 2. They will be notified by the IRS.
  - 3. They will be penalized.
  - 4. They will receive a tax refund.
- 5. Why is understanding taxes important?
  - 1. It helps taxpayers file their returns correctly.
  - 2. It helps people understand their financial situation.
  - 3. It's essential for budgeting.
  - 4. It's a way to receive a tax refund.

Name: \_\_\_\_\_ Date: \_\_\_\_\_

### Exercise 2: True or False

- 1. Tax Day occurs annually on April 15th, unless it falls on a weekend or holiday, in which case it is moved to the next business day.
- 2. Filing tax returns ensures that individuals have paid the correct amount of taxes throughout the year.
- 3. Teenagers with part-time jobs are exempt from filing taxes.
- 4. Taxes and payments made to the government fund public services like schools and roads.
- 5. Failing to file taxes on time may result in penalties from the government.

Name: \_\_\_\_\_ Date: \_\_\_\_\_

### Understanding Tax Day

Tax Day is an important day in the United States that occurs every year on April 15th. Unless it falls on a weekend or holiday, then it is moved to the next business day. On Tax Day, all working adults need to file their income tax returns to the federal government. But what exactly does this mean and why is it necessary?

When you work at a job or earn money in other ways, you usually have taxes taken out of your paycheck. A certain amount of money that goes to the government to help fund things like roads, schools, and other public services. The government also pays for services that benefit everyone, like the military and social security.

Filing your tax returns is a way to make sure you've paid the correct amount of taxes throughout the year. Sometimes, people may have paid too much in taxes, and they can get a refund. Other times, they may not have paid enough, and they will need to pay more.

Tax Day can be a bit stressful for some people because they have to gather all of their financial information from different sources to report their income and deductions accurately. It is essential to file your taxes on time to avoid penalties from the government.



Name: \_\_\_\_\_ Date: \_\_\_\_\_

### Exercise 3: comprehension

- 1. What is the significance of Tax Day in the United States, and when does it typically occur?
- 2. Why do working adults need to file their income tax returns?
- 3. How does filing a tax return serve according to the text?
- 4. What consequences might someone face if they fail to file on time?
- 5. Why is understanding taxes important for teenagers or individuals with part-time jobs, and when might they not need to file taxes yet?

5th-6th  
Grades



# Tax Bracket Reading Comprehension Today

**Yijin Wang**



## Tax Bracket Reading Comprehension Today:

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