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building powerful credible and reliable forecasts helping you gain deep insights from Excel that would be difficult to uncover with costly tools such as SAS or SPSS Fully updated for Excel 2016 this guide contains valuable new coverage of accounting for seasonality and managing complex consumer choice scenarios Throughout Carlberg provides downloadable Excel 2016 workbooks you can easily adapt to your own needs plus VBA code much of it open source to streamline especially complex techniques Step by step you ll build on Excel skills you already have learning advanced techniques that can help you increase revenue reduce costs and improve productivity By mastering predictive analytics you ll gain a powerful competitive advantage for your company and yourself Learn the how and why of using data to make better decisions and choose the right technique for each problem Capture live real time data from diverse sources including third party websites Use logistic regression to predict behaviors such as will buy versus won t buy Distinguish random data bounces from real fundamental changes Forecast time series with smoothing and regression Account for trends and seasonality via Holt Winters smoothing Prevent trends from running out of control over long time horizons Construct more accurate predictions by using Solver Manage large numbers of variables and unwieldy datasets with principal components analysis and Varimax factor rotation Apply ARIMA Box Jenkins techniques to build better forecasts and clarify their meaning Handle complex consumer choice problems with advanced logistic regression Benchmark Excel results against R results

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understand their meaning **Predictive Analytics** Conrad Carlberg,2017-07-13 EXCEL 2016 PREDICTIVE ANALYTICS FOR SERIOUS DATA CRUNCHERS Now you can apply cutting edge predictive analytics techniques to help your business win and you don t need multimillion dollar software to do it All the tools you need are available in Microsoft Excel 2016 and all the knowledge and skills are right here in this book Microsoft Excel MVP Conrad Carlberg shows you how to use Excel predictive analytics to solve real problems in areas ranging from sales and marketing to operations Carlberg offers unprecedented insight into building powerful credible and reliable forecasts helping you gain deep insights from Excel that would be difficult to uncover with costly tools such as SAS or SPSS Fully updated for Excel 2016 this guide contains valuable new coverage of accounting for seasonality and managing complex consumer choice scenarios Throughout Carlberg provides downloadable Excel 2016 workbooks you can easily adapt to your own needs plus VBA code much of it open source to streamline especially complex techniques Step by step you ll build on Excel skills you already have learning advanced techniques that can help you increase revenue reduce costs and improve productivity By mastering predictive analytics you ll gain a powerful competitive advantage for your company and yourself Learn the how and why of using data to make better decisions and choose the right technique for each problem Capture live real time data from diverse sources including third party websites Use logistic regression to predict behaviors such as will buy versus won t buy Distinguish random data bounces from real fundamental changes Forecast time series with smoothing and regression Account for trends and seasonality via Holt Winters smoothing Prevent trends from running out of control over long time horizons Construct more accurate predictions by using Solver Manage large numbers of variables and unwieldy datasets with principal components analysis and Varimax factor rotation Apply ARIMA Box Jenkins techniques to build better forecasts and clarify their meaning Handle complex consumer choice problems with advanced logistic regression Benchmark Excel results against R results

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