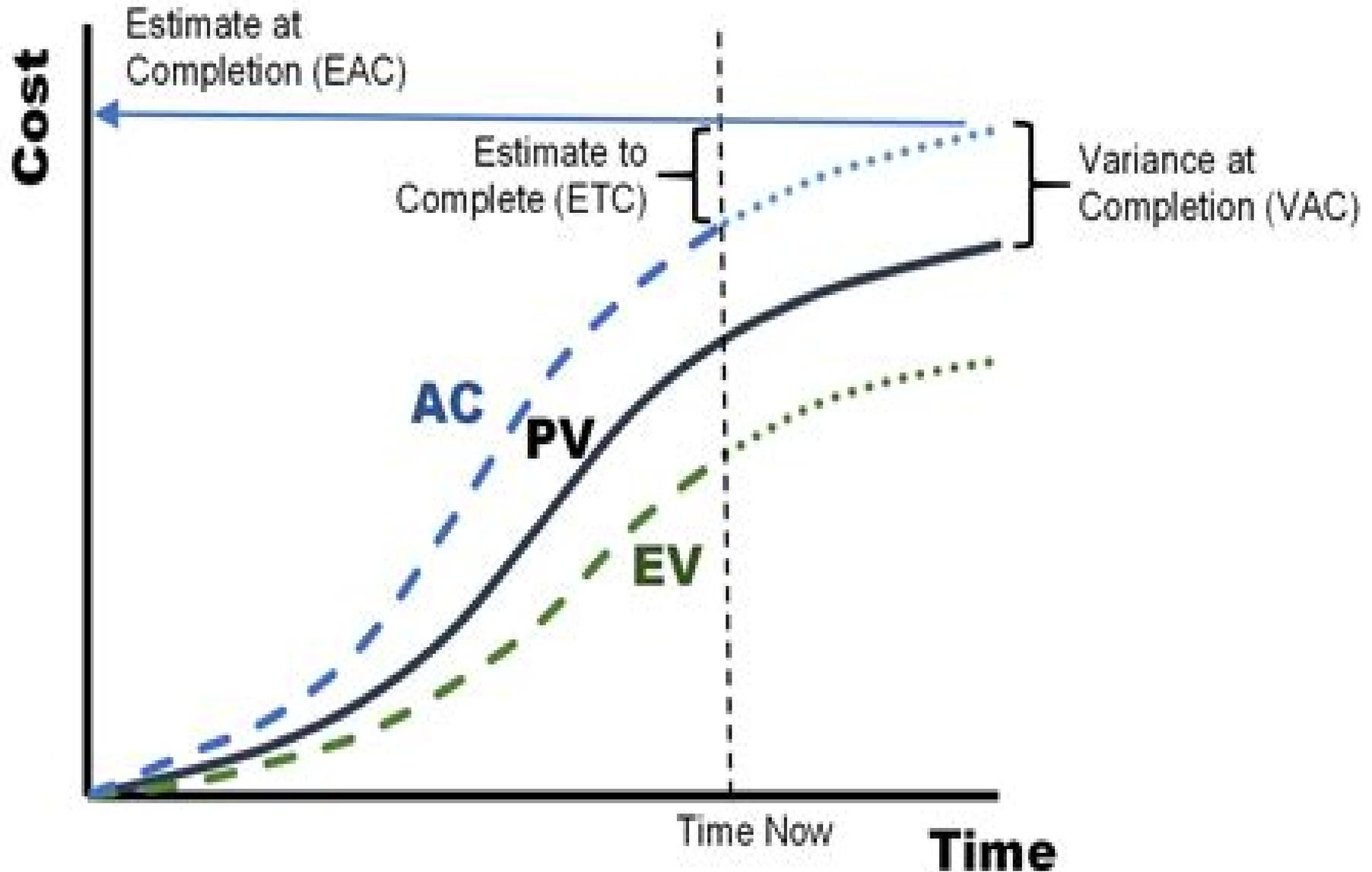


Earned Value Management



Chapter 7 Earned Value Management

Ralph Hughes



Chapter 7 Earned Value Management:

Earned Value Management Using Microsoft® Office Project Sham Dayal, 2008-09-15 Schedule and cost management are the most essential parts of project lifecycle management and many projects fail as a result of not managing these critical components effectively. The most commonly used tool for project schedule management is Microsoft Office Project which is designed to assist project managers in developing schedules, assigning resources to tasks, tracking progress, managing budgets, and analyzing workloads. The most common technique used for cost management is earned value management (EVM), a project management technique used for measuring project progress in an objective manner that combines measurements of project scope, schedule, and cost performance within a single integrated methodology. EVM is becoming the standard across the world for this purpose in both the private and public sector, and many organizations are now adopting this technique to manage their projects. In the public sector, EVM is mandated for all government projects in the United States, and many other countries are following suit. *Earned Value Management Using Microsoft Office Project* is the first reference to effectively combine the most widely used scheduling tool with the most widely accepted cost management technique. It is a practical guide to end-to-end scheduling and cost management using Microsoft Office Project that includes a CD-ROM of a limited version of a unique EVM software tool that will help practitioners more effectively manage their projects, track and report the status and progress of projects, and take necessary action before their projects fail beyond repair. This text is an excellent complement to whatever Microsoft Office Project guide that you may be using and a significant addition to the literature on how to use EVM.

PMP Practice Makes Perfect John A. Estrella, Charles Duncan, Sami Zahran, James L. Haner, Rubin Jen, 2012-02-01 A unique learning resource to prepare for the PMP certification exam. Without sufficient practice and preparation for taking the Project Management Institute's (PMI's) PMP certification exam, you won't be able to actually put your skills into practice in the real world. To help you achieve your goal of passing the exam, this two-part prep book covers all elements of the brand new Project Management Professional exam. A team of experts presents you with a solid overview of the exam, as well as hundreds of questions, detailed answers, and explanations. In addition, each question is accompanied by cross-references providing you with a thorough preparation foundation for taking the PMP exam. Features hundreds of short questions and answers on some of the most key topics that PMPs should be familiar with before taking the exam. Includes more than 800 exam-quality questions with detailed answers and explanations, plus more than 200 fill-in-the-blank, true/false, and short-answer questions to help you prepare for the exam. Serves as an ideal complement to Sybex's *PMP Project Management Professional Exam Study Guide, 6th Edition*. **PMP Practice Makes Perfect** prepares you for taking the grueling 200-question, four-hour PMP exam. PMBOK, PMI, PMP, and Project Management Professional are registered marks of the Project Management Institute, Inc.

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including and in particular software projects In its most simple form earned value equates to fundamental project management This is not a new book but rather it is an updated book Authors Quentin Fleming and Joel Koppelman have made some important additions In many cases there will be no changes to a given section But in other sections the authors have made substantial revisions to what they had described in the first edition Fleming and Koppelman s goal remains the same with this update describe earned value project management in its most fundamental form for application to all projects of any size or complexity Writing in an easy to read friendly and humorous style characteristic of the best teachers Fleming and Koppelman have identified the minimum requirements that they feel are necessary to use earned value as a simple tool for project managers They have also witnessed the use of simple earned value on software projects and find it particularly exciting Realistically a Cost Performance Index CPI is the same whether the project is a multibillion dollar high technology project or a simple one hundred thousand dollar software project A CPI is a CPI period It is a solid metric that reflects the health of the project In every chapter Fleming and Koppelman stick with using simple stories to define their central concept Their project examples range from peeling potatoes to building a house Examples are in round numbers and most formulas get no more complicated than one number divided by another Earned Value Project Management second edition may be the best written most easily understood project management book on the market today Project managers will welcome this fresh translation of jargon into ordinary English The authors have mastered a unique early warning signal of impending cost problems in time for the project manager to react

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