

# 9

## BASIC ACCOUNTING CONCEPTS

Every Student Should Know

- 1 Accounting vs. Bookkeeping
- 2 The Accounting Equation
- 3 Types of Accounts
- 4 Double-Entry Accounting
- 5 Accrual Basis vs. Cash Basis Accounting
- 6 Financial Statements
- 7 GAAP
- 8 The Accounting Cycle
- 9 Basic Bookkeeping Practices

# Analyzing Accounting Concepts And Practices Chapter

**S Ashworth**



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