

**Open-Economy  
Macroeconomics**  
*for Developing*  
**Countries**

**Akhtar Hossain and  
Anis Chowdhury**

# Open Economy Macroeconomics For Developing Countries

**Peter B. Kenen**



## **Open Economy Macroeconomics For Developing Countries:**

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international economics which has important implications for macroeconomic performance in open economies Equally important is the declining relevance of the real versus the monetary theory dichotomy These papers focus on those aspects of monetary policy which relate to credibility and non neutrality the domestic adjustment to foreign shocks the interdependence of open economies and their strategic interactions An important section is also devoted to the innovative modelling of exchange rate dynamics

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