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R E V I S E D E D I T I O N

# NEW IDEAS FROM DEAD ECONOMISTS

AN INTRODUCTION TO  
MODERN ECONOMIC THOUGHT

TODD G. BUCHHOLZ

WITH A FOREWORD BY MARTIN FELDSTEIN

# New Ideas From Dead Economists An Introduction To Modern

**Wong Wai Leong**



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*An Analysis of Adam Smith's The Wealth of Nations* John Collins, 2017-07-05 Adam Smith's 1776 Inquiry into The Nature and Causes of the Wealth of Nations more often known simply as The Wealth of Nations is one of the most important books in modern intellectual history Considered one of the fundamental works of classical economics it is also a prime example of the enduring power of good reasoning and the ability of reasoning to drive critical thinking forward Adam Smith was attempting to answer two complex

questions where does a nation's wealth come from and what can governments do to increase it most efficiently At the time perhaps the most widely accepted theory mercantilism argued that a nation's wealth was literally the amount of gold and silver it held in reserve Smith meanwhile weighed the evidence and came to a different conclusion a nation's wealth he argued lay in its ability to encourage economic activity largely without government interference Underlying this radical redefinition was the revolutionary concept that powered Smith's reasoning and which continues to exert a vast influence on economic thought the idea that markets are self regulating Pitting his arguments against those of his predecessors Smith carefully and persuasively reasoned out a strong case for free markets that reshaped government economic policies in the 19th century and continues to shape global prosperity today *Mind Over Matter* Ronald J. Baker, 2008-02-08 Praise for *Mind Over Matter* Why Intellectual capital is tHe Chief Source of Wealth Ron Baker has written another great book on the thoughts and theories on intellectual capital As usual he has an awesome depth of content knowledge and thought A great read Reed Holden founder Holden Advisors Corp [www.holdenadvisors.com](http://www.holdenadvisors.com) and coauthor *The Strategy and Tactics of Pricing and Pricing with Confidence 10 Ways to Stop Leaving Money on the Table* At a time when the virtues that made America great individualism hard work and free trade are openly debated by well meaning politicians Ron Baker gives us *Mind Over Matter* It is a story detailing the triumph of human spirit imagination and creativity Ron tells us what the knowledge economy really means He gives a prescription for transforming human and intellectual capital into the foundation for sustainable prosperity *Mind Over Matter* is a provocative book deserving of a thoughtful read It is a timeless message to be treasured for generations Robert G Cross Chairman and CEO Revenue Analytics Inc [www.revenueanalytics.com](http://www.revenueanalytics.com) Ron Baker is an absolute master at challenging the physical fallacy e g the basis on which we assign value to businesses by focusing on tangible rather than intangible assets This book builds on his previous books and helps the reader understand how critical intellectual capital is to the key to success in the twenty first century Ron pulls from the greatest business thinkers and economists from Drucker to Karl Sveiby as well as current company success stories to fund his rich gold mine of proof The biggest benefit of the book is to change the paradigm of those who are the passive keepers of the books This is a must read for anybody who wants to flourish in the age of intellectual capital Sheila Kessler PhD President Competitive Edge [www.CompetitiveEdge.com](http://www.CompetitiveEdge.com) This book helps us understand some of the origins and sources that have led Ron Baker to the many contributions he has made to our understanding of good practice in running professional businesses David Maister author and leading consultant to professional firms [www.davidmaister.com](http://www.davidmaister.com) Reading Ron Baker's book was the only delightful incident that robbed my sleep on the flight to Frankfurt today It was sheer pleasure I must have entertained or annoyed fellow passengers with repeated nodding and several exclamations Baker has a terrific style that captures my mind while he entertains and educates by showing lines of connection between authors incidents and theories that I have never seen before He hardly uses the You have to do this and that approach which I despise in most business books I sum it up in two words outstanding stuff Friedrich

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