

RATIONAL CHOICE THEORY

Basic Principles of Rational Choice Theory

01

Individuals are rational.

- They can Think logically.

02

Individuals have interested.

- Different People have different interests.
- The interests of a Person define her utilities.

03

Individuals make choices.

- The choices people make influence their utilities.

04

Individuals rationally make choices to increase their utilities.

- A person does not have full control over the results of her choices.

Rational Choice Gbv

Annelies Wilder-Smith



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