

Shareholder returns

- Dividend policy with a target **DOE 4.0%**
- **Implemented Flexibly** share buyback



Guidelines on dividend policy

tok Medium-Term Plan 2018
- payout ratio of over 40% -

tok Medium-Term Plan 2021
- Based on DOE of 3.5% -

tok Medium-Term Plan 2024
- Based on DOE of 4.0% -

tok Medium-Term Plan 2027
- Based on DOE of 4.0% -

TOK conducted a split 3 shares for 1 share on January 1, 2024 (effective date).

*1 Prior to 2023/12, fractions less than one yen resulting from the stock split were rounded down.

*2 Buyback period: From November 13, 2024 to January 30, 2025



Tok Trending Discount Returns

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Table of Contents Tok Trending Discount Returns

1. Understanding the eBook Tok Trending Discount Returns
 - The Rise of Digital Reading Tok Trending Discount Returns
 - Advantages of eBooks Over Traditional Books
2. Identifying Tok Trending Discount Returns
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Tok Trending Discount Returns
 - User-Friendly Interface
4. Exploring eBook Recommendations from Tok Trending Discount Returns
 - Personalized Recommendations
 - Tok Trending Discount Returns User Reviews and Ratings

- Tok Trending Discount Returns and Bestseller Lists
- 5. Accessing Tok Trending Discount Returns Free and Paid eBooks
 - Tok Trending Discount Returns Public Domain eBooks
 - Tok Trending Discount Returns eBook Subscription Services
 - Tok Trending Discount Returns Budget-Friendly Options
- 6. Navigating Tok Trending Discount Returns eBook Formats
 - ePub, PDF, MOBI, and More
 - Tok Trending Discount Returns Compatibility with Devices
 - Tok Trending Discount Returns Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Tok Trending Discount Returns
 - Highlighting and Note-Taking Tok Trending Discount Returns
 - Interactive Elements Tok Trending Discount Returns
- 8. Staying Engaged with Tok Trending Discount Returns
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Tok Trending Discount Returns
- 9. Balancing eBooks and Physical Books Tok Trending Discount Returns
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Tok Trending Discount Returns
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Tok Trending Discount Returns
 - Setting Reading Goals Tok Trending Discount Returns
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Tok Trending Discount Returns
 - Fact-Checking eBook Content of Tok Trending Discount Returns
 - Distinguishing Credible Sources

13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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