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Deadweight Christmas: The Microeconomic Destruction of Holiday Gift Giving James L. Fritsch, Every December

billions of dollars are injected into the global economy through the ritual of gift giving Yet from a strict economic perspective this heartwarming tradition is an unmitigated financial disaster The Deadweight Loss of Christmas is a microeconomic concept formulated by Joel Waldfogel demonstrating that gifts systematically destroy value If you spend fifty dollars on a sweater for your uncle that he would only willingly pay ten dollars for forty dollars of economic value has simply vanished into thin air Multiplied across a global population this results in an astronomical misallocation of resources fueled entirely by societal obligation and retail pressure This book strips away the sentimental facade of the holidays to analyze the ruthless engineering of the seasonal retail machine It explores the psychological burden of reciprocity the massive environmental cost of unwanted goods and the strategies retailers use to exploit our fear of showing up empty handed Discover why the most rational financial decision is the one society forbids and learn how to navigate the massive economic inefficiency of tradition

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