

STUDENT LOAN REPAYMENT EXCEL SPREADSHEET

SUPER
EASY
TO USE

STUDENT LOAN REPAYMENT EXCEL SPREADSHEET

Data Input			Loan Summary			
Annual Interest rate	3.0%		Scheduled payment	\$303.71		
Loan term (in years)	12		No. of Scheduled Payments	144		
No. of Payments per year	12		Actual no. of payments	100		
Loan Amount	\$20,000		Total extra payments	\$10,100.00		
Extra payment	\$100		Total interest	\$7,885.81		
Period	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest Charge	Balance
0						\$20,000.00
1	\$303.71	\$100.00	\$403.71	\$177.88	\$145.83	\$24,725.12
2	\$303.71	\$100.00	\$403.71	\$179.04	\$144.68	\$24,443.59
3	\$303.71	\$100.00	\$403.71	\$180.20	\$143.51	\$24,162.89
4	\$303.71	\$100.00	\$403.71	\$181.37	\$142.35	\$23,881.52
5	\$303.71	\$100.00	\$403.71	\$182.54	\$141.17	\$23,599.98
6	\$303.71	\$100.00	\$403.71	\$183.72	\$140.00	\$23,318.27

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