

# Business Valuation Methods

<b>Asset-based</b>	<ul style="list-style-type: none"><li>• Book value method</li><li>• Adjusted net assets method</li><li>• Replacement method</li><li>• Liquidity method</li></ul>
<b>Income-based</b>	<ul style="list-style-type: none"><li>• Discounted dividend method</li><li>• Discounted cash flow method (DCF)</li><li>• Discounted future earnings method</li></ul>
<b>Comparables</b>	<ul style="list-style-type: none"><li>• Average cost method</li><li>• Swiss method</li><li>• Berlin method</li><li>• Excess earnings method</li><li>• Stuttgart method</li></ul>
<b>Mixed</b>	<ul style="list-style-type: none"><li>• Comparable transactions method</li><li>• Multiples method</li></ul>
<b>Alternatives</b>	<ul style="list-style-type: none"><li>• Real options values</li><li>• Time lag methods</li></ul>

# Business Valuation Guide

**Clifford Lane**



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