

Revision Notes for Class 11 Business Studies

Chapter 1 – Business , Trade and Commerce

Types of activities in Business:

Classification of Activities

1. Economic Activities: Economic activities are any activities that are carried out with the goal of earning money and livelihood. For example, a worker working in a factory , a teacher teaching in school.

It is majorly of three types:

- Business
- Profession
- Employment.

2. Non Economic activities: Activities which are performed out of love, affection, sympathy, etc , and without the aim of earning profit are called non economic activities. For Example social work, religious activities etc.

Role of Business in The Development of Economy:

Business activities have been undertaken since the ancient era. There existed transfer of goods both within and outside the country, and the income received from such economic business activities were used for further investments.

One such example is of:

Hundi: It is an instrument of exchange used in old times which involved a contract that warrants the payment of money, a promise or order which is unconditional, and can be exchanged through transfer by valid negotiation.

In ancient times many trade centres were developed for the import and export of goods like Patliputra, Peshawar, Taxila, Indraprastha, Mithila , Maduram, Surat etc.

Business Studies Class 11 Notes Cbse

Dr. S. K. Singh, ,Sanjay Gupta

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students studying in Class XI following the NCERT Textbook for Business Studies The present book has been divided into two parts containing 12 Chapters covering the syllabi of Business Studies for Class XI Part A covers Nature Purpose of Business Forms of Business Organisation Private Public Global Enterprises Business Services Emerging Modes of Business and Social Responsibilities of Business Business Ethics whereas Part B covers Formation of a Company Sources of Business Finance Small Business Internal Trade International Business I and International Business II This book has been worked out with an aim of overall development of the students in such a way that it will help students define the way how to write the answers of the textbook based questions The book covers selected NCERT Exemplar Problems which will help the students understand the type of questions and answers to be expected in the Class XI Business Studies Examination Also each chapter in the book begins with a summary of the chapter which will help in effective understanding of the theme of the chapter and to make sure that the students will be able to answer all popular questions concerned to a particular chapter whether it is Long Answer Type or Short Answer Type Question The book has been designed systematically in the simplest manner for easy comprehension of the chapters and their themes For the overall benefit of students the book has been designed in such a way that it not only gives solutions to all the exercises but also gives detailed explanations which will help the students in learning the concepts and will enhance their thinking and learning abilities As the book has been designed strictly according to the NCERT Textbook of Business Studies for Class XI and contains simplified text material in the form of class room notes and answers to all the questions in lucid language it for sure will help the Class XI students in an effective way for Business Studies

Business Studies for Class XII (Part I) , Business studies notes of part 1 *Business Studies for Class 11 | CBSE (NCERT Solved) | Examination 2023-24 | By Poonam Gandhi* Poonam Gandhi, This book has been specifically designed to meet the academic requirements of the new syllabus issued by the CBSE Board It is divided into two parts Part A covers the syllabus of Foundations of Business and Part B covers Finance and Trade For a better understanding of the topic Keywords and Flow Charts are provided after each topic The use of diagrams tables etc has been made to make the subject matter self explanatory It Includes Objective Type Questions and Case Studies based on the most recent CBSE guidelines Understanding based questions HOTS and Case Studies are included to help students expand their knowledge Previous Year s Questions are also included to help students prepare for the Board Exam QUICK REVISION and FLOW CHART to help you quickly review all of the topics There are also Project Guidelines and a Project Sample

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about how a business actually runs What s in a book in not what the author has put into it it s what the reader gets out of it

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