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Chapter 8: Random Variables and Probability Models – Quiz A Name _____

1. A fast food restaurant just leased a new freezer and food fryer for three years. The service contract for the freezer offers unlimited repairs for a fee of \$125 a year plus a \$35 service charge for each repair needed. The restaurant's research indicates that during a given year 80% of these freezers need no repairs, 11% needed to be serviced once, 5% twice, 4% three times, and none required more than three repairs.

- Find the expected number of repairs for this freezer per year.
- Find the standard deviation of the number of repairs per year.
- What are the mean and standard deviation of the restaurant's annual expense with the service contract for the freezer?

2. Internet service providers (ISP) need to resolve customer problems as quickly as possible. For one ISP, past data indicate that the likelihood is .80 that customer calls regarding Internet service interruptions are resolved within one hour. Out of the next 10 customer calls about interrupted service,

- What is the probability that exactly 7 will be resolved within one hour?
- What is the probability that at least 7 will be resolved within one hour?
- How many customers would be expected to have their service problems resolved within one hour?

3. Suppose that incoming calls per hour to a customer service center of a small credit union are uniformly distributed between 0 and 6 calls.

- What is the probability that fewer than 3 calls are received per hour?

Business Statistics A First Course 2nd Edition

KJ Lindholm-Leary



Business Statistics A First Course 2nd Edition:

The book delves into Business Statistics A First Course 2nd Edition. Business Statistics A First Course 2nd Edition is a vital topic that must be grasped by everyone, from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Business Statistics A First Course 2nd Edition, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:

- Chapter 1: Introduction to Business Statistics A First Course 2nd Edition
- Chapter 2: Essential Elements of Business Statistics A First Course 2nd Edition
- Chapter 3: Business Statistics A First Course 2nd Edition in Everyday Life
- Chapter 4: Business Statistics A First Course 2nd Edition in Specific Contexts
- Chapter 5: Conclusion

2. In chapter 1, this book will provide an overview of Business Statistics A First Course 2nd Edition. The first chapter will explore what Business Statistics A First Course 2nd Edition is, why Business Statistics A First Course 2nd Edition is vital, and how to effectively learn about Business Statistics A First Course 2nd Edition.
3. In chapter 2, the author will delve into the foundational concepts of Business Statistics A First Course 2nd Edition. This chapter will elucidate the essential principles that need to be understood to grasp Business Statistics A First Course 2nd Edition in its entirety.
4. In chapter 3, the author will examine the practical applications of Business Statistics A First Course 2nd Edition in daily life. This chapter will showcase real-world examples of how Business Statistics A First Course 2nd Edition can be effectively utilized in everyday scenarios.
5. In chapter 4, this book will scrutinize the relevance of Business Statistics A First Course 2nd Edition in specific contexts. This chapter will explore how Business Statistics A First Course 2nd Edition is applied in specialized fields, such as education, business, and technology.
6. In chapter 5, this book will draw a conclusion about Business Statistics A First Course 2nd Edition. This chapter will summarize the key points that have been discussed throughout the book.
- This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Business Statistics A First Course 2nd Edition.

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