



**FEDERAL PUBLIC SERVICES COMMISSION
COMPETITIVE EXAMINATION-2024
FOR RECRUITMENT TO POSTS IN BS-17
UNDER THE FEDERAL GOVERNMENT**

Roll Number

ECONOMICS, PAPER-I

TIME ALLOWED: THREE HOURS

MAXIMUM MARKS – 100

- NOTE:** (i) Part II will be attempted on the separate Answer Book.
(ii) Attempt **ONLY FOUR** questions from PART II. All questions carry **EQUAL** marks.
(iii) All the parts (if any) of each question must be attempted in one place instead of at different places.
(iv) Write Q. No. in the Answer Book by Q. No. in the Q. paper.
(v) No page/space should be left blank between the answers. All the blank pages of Answer Book must be crossed.
(vi) Extra attempt at any question or any part of the question will not be considered

Q2. Why do economists use the ceteris paribus assumption? Many changes are & fleeting in the market for oil. Predict how each of the following events will affect the equilibrium price and quantity in the market for oil. In each case, state how the event will affect the supply and demand diagram. Create a sketch of the diagram if necessary.

1. Cars are becoming more fuel efficient and therefore get more; miles to the gallon.
2. Landlords install additional insulation in buildings.
3. The price of solar energy falls dramatically

Q3. What is the Consumer Price Index (CPI)? How is it constructed and how does it measure inflation? Why is it so important to so many people in Pakistan today? What are some of its weaknesses?

Q4. How does the existence of money simplify the process of buying and selling? What is the double coincidence of wants? State and explain the concept of the money multiplier.

Q5. Which kind of monetary policy would you expect in response to high inflation: expansionary or contractionary? Why? How might each of the following factors complicate the implementation of monetary policy: long and variable lags, excess reserves, and movements in velocity?

Q6. How can an unexpected fall in exchange rates injure the financial health of a nation's banks? What is the difference between a floating exchange rate, a soft peg, a hard peg, and dollarization?

Q7. What do you understand economic development to mean? Given the diversity of developing countries, do you think that there could ever be a single, unified theory of development? Explain your answer.

Q8. Write short notes on any two of the following:

- Possibilities of export promotion in developing nations
- Demographic transition
- Environmental Sustainability with special reference to developing countries

Csec Economics Past Paper

Emanuela Di Gropello



Csec Economics Past Paper:

CSEC PAST PAPERS 2020-2023 ECONOMICS. ,2024 **Marine Resource Economics ,1984** *Monitoring Educational Performance in the Caribbean* Emanuela Di Gropello,2003-01-01 This study represents a first attempt of providing a comprehensive quantification of educational outcomes in the Caribbean region Its main objectives are a to define a set of operationally relevant education indicators b to provide a database of comparable education indicators in Caribbean countries where data is available namely Belize Dominica Dominican Republic Grenada Guyana Jamaica St Kitts and Nevis St Lucia St Vincent and the Grenadines and Trinidad and Tobago and c to propose methods on how the common set of indicators can be used for analyses of the education sectors This exercise is all the more important within the framework of the current Education For All EFA and Millenium Development Goals MDGs initiatives which require the identification and monitoring of relevant indicators to establish where the countries stand in relation to the target of universal primary education After a systematic review of educational indicators in coverage efficiency and quality which leads to specific recommendations on the type of indicator relevant to operational diagnostics of the education sectors the study provides a detailed review of the Caribbean status in producing education indicators and demonstrates how a new database can be used to depict where the education sectors stand Building on these methods and findings its final section presents a set of specific recommendations to the Caribbean countries on how to improve the diagnostics of their education sectors Abstracts of Papers American Chemical Society,1988 *Monitoring Educational Performance in the Caribbean* Emanuela Di Gropello,2003 This study represents a first attempt of providing a comprehensive quantification of educational outcomes in the Caribbean region Its main objectives are a to define a set of operationally relevant education indicators b to provide a database of comparable education indicators in Caribbean countries where data is available namely Belize Dominica Dominican Republic Grenada Guyana Jamaica St Kitts and Nevis St Lucia St Vincent and the Grenadines and Trinidad and Tobago and c to propose methods on how the common set of indicators can be used for analyses of the education sectors This exercise is all the more important within the framework of the current Education For All EFA and Millenium Development Goals MDGs initiatives which require the identification and monitoring of relevant indicators to establish where the countries stand in relation to the target of universal primary education After a systematic review of educational indicators in coverage efficiency and quality which leads to specific recommendations on the type of indicator relevant to operational diagnostics of the education sectors the study provides a detailed review of the Caribbean status in producing education indicators and demonstrates how a new database can be used to depict where the education sectors stand Building on these methods and findings its final section presents a set of specific recommendations to the Caribbean countries on how to improve the diagnostics of their education sectors *Global Environment Review ,1999* *Africa Insight ,1984* *Carlong Economics for CSEC* Karlene Patricia Robinson,Novelette Cooke,2011 **The Economics of Firm Size, Market Structure and**

Social Performance United States. Federal Trade Commission. Bureau of Economics,1980

Collected Economic Papers Joan Robinson,1980 Joan Robinson is one of the world s foremost economists She is well known for her radical views and enjoys a growing reputation especially among younger economists Robinson recently retired from her position as professor of economics at Cambridge University where according to Business Weekshe has held court for more than 40 years Long recognized as a major critic of neoclassical theory Robinson has gained an international reputation as an elucidator of the central concepts of Keynes s General Theory relating these to Marxist thought Challengeremarked that Robinson s unique contribution to economics lies not only in her recognition of the full significance of the Keynesian revolution and its relationship to Marxist theory but also in the manner in which on these bases she has forged new theoretical tools to tackle a remarkable variety of economic problems This is the first complete publication of her essays in the United States The volumes cover the period from the early 1930s to the mid 1970s and are valuable both for their spirited writing and the challenging originality of Robinson s thought Volume Icovers topics ranging from Euler s Theorem and problems of distribution to exchange equilibrium and international trade and features a section devoted to expounding and defending Keynes s General Theory Volume II in the author s words belongs to the field of what is sometimes called post Keynesian economics Volume IIIcontains four groups of papers the first mainly controversial discussions of basic economic theory the second and third developing the post Keynesian tradition with relation to Marxist theory the fourth contains Robinson s observations from her trips to communities in China and North Korea and her travels in India Volume IVcontinues the debate about so called capital theory in the first section developing special points in theoretical analysis and opening up questions such as the need for reconstruction of the theory of international trade the second section contains reprints from Essays in the Theory of Employment published in 1936 The third section reprints a little known pamphlet published by the Students Bookshop Cambridge in 1953 Volume Vcontains five sections the first papers being mainly concerned with a survey of contemporary economic theory the second consisting of two surveys of international trade and markets the third discussing the disintegration of teaching of the Keynesian Revolution the fourth addressing the problems of the Third World especially India and the fifth containing a number of papers arguing for a nondogmatic treatment of Marx An index to all the volumes completes the collection

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Collected Economic Papers (Boxed) Joan Robinson,1980-08-01

Report - Cowles Commission for Research in Economics Cowles Commission for Research in Economics,1948

The Institute of Economics investigations in international economic reconstruction New York Institute of Economics,1923

Collected Economic Papers Joan Robinson,1966

Frontiers of Economic Research British Association for the Advancement of Science. Section F (Economics),1990

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