

# R.A. No. 10963

Annual Income Bracket		Tax Rate (2018 - 2022)		Tax Rate (2023 Onwards)	
Lower Limit	Upper Limit	Tax on Lower Limit	Tax on Excess Over Lower Limit	Tax on Lower Limit	Tax on Excess Over Lower Limit
0	250,000	-	0%	-	0%
250,000	400,000	-	20%	-	15%
400,000	800,000	30,000	25%	22,500	20%
800,000	2,000,000	130,000	30%	102,500	25%
2,000,000	8,000,000	490,000	32%	402,500	30%
8,000,000	Above	2,410,000	35%	2,202,500	35%

# Paypal Tax Bracket Update

**Lingjun Ying**



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