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CHAPTER 1—AN OVERVIEW OF FINANCIAL MANAGEMENT AND THE FINANCIAL ENVIRONMENT

TRUE/FALSE

1. The form of organization for a business is not an important issue, as this decision has very little effect on the income and wealth of the firm's owners.

ANS: F PTS: 1 DIF: Difficulty: Easy
OBJ: LO: 1-2 NAT: BUSPROG: Reflective Thinking
STA: DISC: Goals of the firm, role of finance, and analysis of public information
LOC: TBA TOP: Firm organization KEY: Bloom's: Knowledge

2. The major advantage of a regular partnership or a corporation as a form of business organization is the fact that both offer their owners limited liability, whereas proprietorships do not.

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3. There are three primary disadvantages of a regular partnership: (1) unlimited liability, (2) limited life of the organization, and (3) difficulty of transferring ownership. These combine to make it difficult for partnerships to attract large amounts of capital and thus to grow to a very large size.

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STA: DISC: Goals of the firm, role of finance, and analysis of public information
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4. Two disadvantages of a proprietorship are (1) the relative difficulty of raising new capital and (2) the owner's unlimited personal liability for the business' debts.

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5. One key value of limited liability is that it lowers owners' risks and thereby enhances a firm's value.

Corporate Finance A Focused Approach 5th Edition

Suk Hi Kim, Kenneth A. Kim



Corporate Finance A Focused Approach 5th Edition:

Global Corporate Finance: A Focused Approach (2nd Edition) Suk Hi Kim, Kenneth A Kim, 2014-12-30 Global Corporate Finance 2nd edition written by a son father team introduces students and practitioners to those principles essential to the understanding of global financial problems and the policies that global business managers contend with The objective of this book is to equip current and future business leaders with the tools they need to interpret the issues to make sound global financial decisions and to manage the wide variety of risks that modern businesses face in a competitive global environment In line with its objective the book stresses practical applications in a concise and straightforward manner without a complex treatment of theoretical concepts Instructors who want students to possess practical job oriented skills in international finance will find this unique text ideal for their needs Suitable for both undergraduate and graduate level courses in international finances this book is clearly the go to book on one most important aspect of corporate finance The revised 2nd edition offers updates to the chapters answers to some end of chapter problems and a number of practical case studies It also comes with a complete set of online ancillary materials including an Instructor s Manual a test bank of 500 multiple choice questions two sets of PowerPoint lecture slides and separate detailed lecture notes The ancillary materials are available upon request for instructors who adopt this book as a course text

Fundamentals of Finance Mustafa Akan, Arman Teksin Tevfik, 2020-12-07 Finance is the study of how individuals institutions governments and businesses acquire spend and manage their money and other financial assets to maximize their value or wealth Fundamentals of Finance introduces the nuances of finance in a comprehensive yet concise manner and is essential reading for professionals building a career in finance or for students taking a course in finance The book consists of four parts Part I Introduction to Finance Money and Interest Rates and Time Value of Money focuses on the role financial markets play in the financial system and financial basics that underlie how markets operate Part II Investments and Portfolio Management discusses the characteristics of stocks and bonds how securities are valued the operations of securities markets formation of optimal portfolios and derivatives Part III Financial Management Corporate Finance explores financial planning asset management and fund raising activities that will enhance a firm s value Part IV Management of Financial Institutions focuses on management of financial institutions in general and risk management in financial institutions in particular The book s many examples appendices graphs and tables provide valuable know how to a wide audience making it an excellent resource for professionals as well as students who wish to attain a broad understanding of finance Please contact Stefan Giesen degruyter.com to request additional instructional material comprising a chapter wise listing of questions and answers

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Brigham,2008-03-11 This book focuses on critical financial concepts skills and technological applications required by every M B A in the twenty first century workplace It s a lean textbook that provides an in depth treatment of all essential topics in corporate finance yet it can be completed in a single semester This concise text includes ExcelA R Tool Kits corresponding to each chapter and showing how calculations used in the chapter are done in ExcelA R These useful models include explanations and screen shots that show you how to use many of the features and functions of ExcelA R enabling the Tool Kits to serve as self taught tutorials on ExcelA R This text also features Mini Case Spreadsheets which are ExcelA R spreadsheets that perform the calculations required in the Mini Cases This new edition includes features that allow you to do what if analysis on a real time basis in class Another unique feature is Web Safaris which are links that facilitate Internet searches for useful financial data Each has a specific goal such as finding the current spreads between Treasury bonds and rated bonds The Web Safaris walk you through navigating to the desired information Each chapter of the text has a Build a Model problem where you start with a spreadsheet that contains financial data plus instructions for solving a particular problem The model is partially completed with headings but no formulas so you practice building a financial model The text also includes Cyberproblems which require you to go to specific websites and answer a series of questions The answers are then available on your instructor s website **Corporate Finance** Stephen A. Ross,2007 Corporate Finance by Ross

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