

Convenience Store Business Plan

Executive Summary

Introduction

MillenniumMart is the convenience store of the 21st Century future, fulfilling a need that will continue to exist into the future - the need for speed. MillenniumMart will be the first fully automated, 24 hour convenience store that is more like an enormous dispensing machine than the traditional store.

The company expects to capture market share by becoming the low cost leader in the convenience store industry by significantly reducing one of the primary expenses, which is labor. Through our completely automated shopping experience, customers will have the chance to shop for everyday items at reduced prices, thus undercutting competition such as 7-11, AmPm, Circle K, and other local convenience store chains. The possibilities for expansion are excellent not only in the local area, but in neighboring communities as well.

The Company

The company is a joint venture start-up company between the principals, Mr. Bean and his associates, and the management of Martin-Bower, one of the country's largest and most successful food distributors. The company will be incorporated as a class C corporation in the state of Delaware with all shares held by private investors.

Martin-Bower will own 29% of MillenniumMart's initial private shares with an option to acquire a further 11% shares based on growth and profitability after the first five years. MillenniumMart is expected to open its first store in downtown Manhattan in March of Year 1.

The company will be set up with a board of directors. Mr. James Bean, a former senior manager of Martin-Bower is slated for the position of CEO. Mrs. Linda Tuck has accepted the position of CFO.

The Products/Services

MillenniumMart will sell the same products as other convenience stores in the same packaging sizes, quality, and quantity as other stores. This includes newspapers, magazines, soft drinks, fruit juices, sport drinks, hot and cold snacks, a limited number of grocery items such as canned soups, microwaveable meals, condiments, bread, auto products such as fuel additives and cleaning supplies, pet supplies, paper products, toothpaste, etc.

All products will be locally or nationally branded such as Frito-Lay, Coca-Cola, Jolly Green Giant, Charmin, Stouffer's, etc. In addition each computerized transaction machine can dispense cash, stamps, Lotto and phone cards and other coupons and will have the ability to create personal accounts that can display preferred items, retain shopping lists and other services. An automated, interactive "customer service rep" will be able to answer questions and pass on comments to the company's management.

Convenience Store Business Plan

Derek Lee Armstrong, Kam Wai Yu



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work and the right guidance you can transform your vision into reality The Complete Business Plan for Your Convenience Store equips you with the knowledge tools and confidence to build a strong foundation for your business and achieve long term success Embrace the opportunity to make a difference in your community while creating something meaningful

Business Plan For Gas Station And Convenience Store Molly Elodie Rose,2020-03-18 This business book is different Unlike every other book you ll read with titles like How To Craft The Perfect Business Plan in 89 Incredibly Simple Steps this book is different It s a simple How To guide for creating a Business Plan that s right for you and your business and also an easy to follow workbook The workbook will guide you through the process you need to follow It tells you the questions that you need to consider the numbers you need and how to get them and supporting documents you need to gather The main purpose of a business plan is to aid YOU in running YOUR business So the workbook has been designed for you to write the information in and refer back to as needed If you need to supply your Business Plan to another party such as a bank if you re looking for finance then it s simple to type up the various sections for a professional document Running your own business is both a challenging and daunting prospect With a well thought out business plan in place anticipating the challenges you ll face AND the solutions it will be much less daunting and much more exciting Good luck Molly **Grocery/convenience Store Start-up Profile** Katherine J. Henning,1998 *Convenience Store News* ,2007-07 **Convenience Store Buying and Business Plan Guide** Pedestal Publications,2008-01-01 *Convenience Store* ,2007 *The Everything Business Plan Book with CD* Dan Ramsey,Stephen Windhaus,2009-04-18 Starting a business of any size can be overwhelming This book provides straight answers and expert advice on creating the right business plan for any type of business The accompanying CD contains 60 sample business plans created for a variety of popular ventures Successful Business Planning for Entrepreneurs Jerry W. Moorman,James W. Halloran,2006 Successful Business Planning for Entrepreneurs differs in approach from traditional college texts that are highly theoretical This text contains activities and features in which student participation in discussions and group activities is encouraged The sequencing of chapters and units are designed to closely adhere to the Small Business Administration suggested business plan outline **Entrepreneurship** Cynthia L. Greene,2006 **Business Plans that Work** Alice H. Magos,Steve Crow,2003 The elements of successful business plans explained by the leading provider of business information **Annual Report to Governor ... and Illinois General Assembly** ,2003 *The McGraw-Hill Guide to Starting Your Own Business* Stephen C. Harper,2003-06-30 This second edition covers the Internet and alternative sources of funding that have developed since the first edition was published The examples given are updated legal issues are revised and financial statements reflect 21st century figures *Business Plans that Work* Susan M. Jacksack,1998 This important addition to the Business Owners Toolkit Series provides a clear and comprehensive response to one of the most commonly asked questions that the Toolkit staff receives from its Internet community I need to write a business plan but where can I get a copy of a plan As with all the Toolkit books this volume translates complicated marketing and financial

concepts into down to earth practical advice clearly explains all the essential elements and formulas and provides concrete examples throughout The five sample plans provide readers with the blueprints for their own plans and also provide a wealth of detailed information about how a successful small business should operate Readers will learn how to Shape the plan to appeal to its intended audience Organize and format the plan the professional way Describe the ownership mission objectives and keys to success for the business Analyze the business industry target market and competition Create a marketing and sales plan Address the important operating processes and personnel issues Create financial statements based on realistic assumptions that are a crucial to any plan Use the business plan as a management tool long after the plan is completed

The Persona Principle Derek Lee Armstrong, Kam Wai Yu, 1996 From the co founders of Canada s top creative advertising agency comes this entertaining and visually exciting how to guide to Image Marketing the power tool of the 21st century for achieving business personal and political success 52 color illustrations

Entrepreneurial Finance Philip J. Adelman, Alan M. Marks, 2001 Practical and applications rather than theory based this book focuses on the needs of individuals interested in starting a small business primarily those organized as sole proprietorships partnerships or small Subchapter S corporations It emphasizes small businesses exclusively with specific examples of the non corporate market The book is mathematically accessible to those with limited mathematical background formulas are explained rather than derived and only basic math is used in illustrations and solutions A full case study is referred to throughout narrative and an accompanying CD ROM includes all tables in Excel format

International Directory of Company Histories Tina Grant, Thomas Derdak, 2004 Annotation This multi volume series provides detailed histories of more than 4 550 of the largest and most influential companies worldwide

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