

*Make money in your sleep with a*

# HIGH YIELD SAVINGS ACCOUNT



*Investing 101*

## WHAT IS IT?

- A type of savings account that has interest rates 10-12x higher than a traditional savings account
- These accounts offer compounding interest, which means that you earn interest on the money you save overtime

## BENEFITS

- FDIC insured
- Compounds daily
- Best accounts offer no min deposit or monthly fees
- Easy transfers between accounts

## WHERE CAN I OPEN ONE?

- AMEX
- Capital One
- SoFi
- Barclays
- Discover
- etc...

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# High Yield Savings Tips Tutorial

**Kathleen Armour**



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