

**What is the role of the state in the economy?**

According to the state, the state should provide a framework for the economy and take care of the public goods. The state should provide a framework for the economy and take care of the public goods. The state should provide a framework for the economy and take care of the public goods.

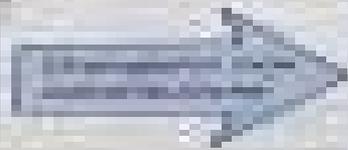
What are the main reasons for the state's intervention in the economy? The state should provide a framework for the economy and take care of the public goods. The state should provide a framework for the economy and take care of the public goods.

**Government by the People**

**Providing the Public Goods**

Public goods are those goods which are non-rival and non-excludable. The state should provide these goods. The state should provide these goods. The state should provide these goods.

Externalities are those goods which are produced by one party but consumed by another. The state should provide these goods. The state should provide these goods. The state should provide these goods.



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**Market Government and the Role of the State**

**Market Government**

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Source: The State and the Economy, by J. H. Coase, 1974, pp. 13-14.

# Chapter 6 Section 2 Notetaking Study Guide Answers

**Marco Casella**



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