

#### 04 STOCKS AND THEIR VALUATION

##### PROBLEMS

1. **DPS CALCULATION** Watt Corporation just paid a dividend of P1.50 a share (that is  $D_0 = P1.50$ ). The dividend is expected to grow 7% a year for the next 3 years and then at 5% a year thereafter. What is the expected dividend per share for each of the next 5 years?

	1.	4R	0	1.50
			1	1.605
			2	1.7174
			3	1.8375
			4	1.9294
			5	2.0259
	<u>OR</u>			$1.50 \times 1.225 = 1.8375$
	$1.07 \wedge 3 =$			$1.8375 \times 1.05 = 1.9294$
	$1.225$			$1.9294 \times 1.05 = 2.0259$

2. **CONSTANT GROWTH VALUATION** Thomas Brothers is expected to pay P0.50 per share dividend at the end of the year (that is,  $D_1 = P0.50$ ). The dividend is expected to grow at a constant rate of 7% a year. The required rate of return is 15%. What is the stock's current value per share?

2.	$15\% = \frac{0.50}{6.25} + 7\%$
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3. **CONSTANT GROWTH VALUATION** Harrison Clothiers' stock currently sells for P20.00 a share. It just paid a dividend of P1.00 a share (that is  $D_0 = P1.00$ ). The dividend is expected to grow at a constant rate of 6% a year.

(1) What stock price is expected 1 year from now?

(2) What is the required rate of return?

3.	(1) $1 \times 1.06 = 1.06$
	$\times 20$
	<u>21.20</u> ✓
	(2) $\frac{1.06}{20} + 6\% = 11.3\%$ ✓

# Stock Valuation Problems And Answers

**S Baum**



## **Stock Valuation Problems And Answers:**

## Embracing the Track of Appearance: An Mental Symphony within **Stock Valuation Problems And Answers**

In some sort of used by displays and the ceaseless chatter of fast communication, the melodic beauty and emotional symphony produced by the prepared word usually diminish into the backdrop, eclipsed by the persistent sound and distractions that permeate our lives. However, nestled within the pages of **Stock Valuation Problems And Answers** a marvelous literary treasure filled with fresh feelings, lies an immersive symphony waiting to be embraced. Crafted by a wonderful composer of language, that fascinating masterpiece conducts readers on a psychological trip, well unraveling the concealed melodies and profound impact resonating within each carefully constructed phrase. Within the depths of this moving analysis, we will discover the book is key harmonies, analyze their enthralling writing fashion, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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