

Financial Management

UNIT I:

Financial Management: Introduction to Finance -Meaning-Definition of Financial Management - Nature and Scope- Evolution of finance function – Its new role in the contemporary scenario – Functions of Finance Manager in Modern Age -Goals of finance function – maximizing vs. satisfying; Profit vs. Wealth vs. Welfare - Risk-Return trade off- Concept of Time Value of Money – Future Value and Present value (practical exercises)

INTRODUCTION

Financial management "is the operational activity of a business that is responsible for obtaining and effectively utilising the funds necessary for efficient operations".

Financial management is concerned with three key activities namely:

- Anticipating financial needs
- Acquiring financial resources
- Allocating funds in business

Traditional approach to financial management

Traditionally, financial management was considered as a branch of knowledge with focus on the procurement of funds. Instruments of financing, formation, merger and restructuring of firms, legal and institutional frame work involved therein occupied the prime place in this approach.

Modern approach to financial management

Modern phase has shown the commendable development with combination of ideas from economic and statistics that led the financial management more analytical and quantitative. The key work area of this approach is rational matching of funds to their uses, which leads to the maximisation of shareholders' wealth.

TYPES OF FINANCE

Finance is one of the important and integral part of business concerns, hence, it plays a major role in every part of the business activities. It is used in all the area of the activities under the different names.

Finance can be classified into **two major parts:**

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Lecture Notes for Fundamentals of Financial Management Eugene F. Brigham,1978 *Financial Management* The Society of Management Accountants of Canada,Peter A. Lusztiq,T.D. Perrie,Charles Geoffrey Edge,1980 **Financial management** Silva Deželan,Aleš Berk Skok,2007 *Interactive Lecture Guide for Brigham/Houston's Fundamentals of Financial Management, Concise Edition, 7th* Sally Guyton,2012-07-17 Stay First in Finance with the new Interactive Lecture Guide for FUNDAMENTALS OF FINANCIAL MANAGEMENT CONCISE EDITION 7E Developed by instructor Sally Guyton Texas A M University for use in her own courses this class tested guide was created to make finance more interesting and understandable Each chapter of the Interactive Lecture Guide contains a complete lecture outline convenient note taking pages and practice problems to help you apply chapter concepts Note The Interactive Lecture Guide is available in print format only Important Notice Media content referenced within the product description or the product text may not be available in the ebook version **Notes on Financial Management (advanced).** ,1979 Introduction to Financial Management-I Muhammad Rashid,1996 **Notes on Financial Management** G. S. Fredericks,1985 **Financial Management** P. Van der Merwe,2024 The McGraw-Hill 36-Hour Course: Finance for Non-Financial Managers 3/E H. George Shoffner,Susan Shelly,Robert A. Cooke,2011-01-14 Make simple sense of complex financial information The high profile accounting scandals of recent years have made one thing clear You can t know too much about the company for which you work What are the numbers Where do you find them How do they affect you and your staff This fully revised and updated third edition of The McGraw Hill 36 Hour Course Finance for Nonfinancial Managers provides a firm grasp on what all the numbers really mean Designed to let you learn at your own pace it walks you through The essential concepts of finance so you can ask intelligent questions and understand the answers Vital statements and reports with sections on pro forma financial statements and expensing of stock options The auditing process what is measured how it s measured and how you can help ensure accuracy and completeness With chapter ending quizzes and an online final exam The McGraw Hill 36 Hour Course Finance for Nonfinancial Managers serves as a virtual professor providing the curriculum you need to crunch the numbers like a pro **Financial management** Ramesh K. S. Rao,1995 **Fundamentals of Financial Management** Eugene F. Brigham,Joel F. Houston,Mays Business School. Department of Finance,2014 **Comprehensive Lecture Notes - Finance** Brigham University,1994-06-01 **FUNDAMENTALS OF FINANCIAL MANAGEMENT.** EUGENE F. BRIGHAM,1999 **Financial Management** Ramesh K. S. Rao,1995 *Financial Management* P. V. Kulkarni,2000 Financial Management Reddy P N,Appannaiah. H. R.,B G Sathyaprasad,1999 *Financial Management 1 (notes).* ,1981 *Study Guide-Fundamentals of Financial Management* Eugene F. Brigham,Joel F. Houston,2006-03 This supplement lists the key learning objectives for each chapter outlines the key sections provides self test questions and provides a set of problems similar to those in the text and the Test Bank but with fully worked out solutions *Lectures in Financial*

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