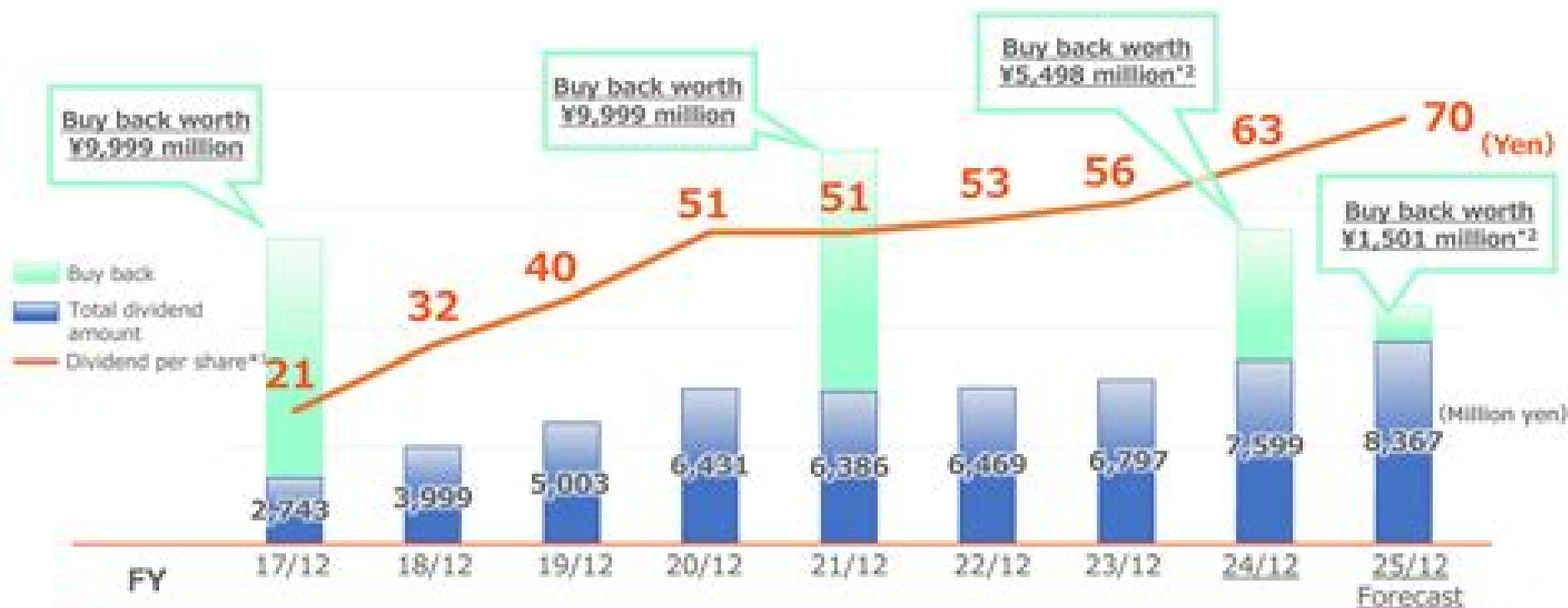


Shareholder returns

- Dividend policy with a target **DOE 4.0%**
- **Implemented Flexibly** share buyback



Guidelines on dividend policy

tok Medium-Term Plan 2018
- payout ratio of over 40% -

tok Medium-Term Plan 2021
- Based on DOE of 3.5% -

tok Medium-Term Plan 2024
- Based on DOE of 4.0% -

tok Medium-Term Plan 2027
- Based on DOE of 4.0% -

TOK conducted a split 3 shares for 1 share on January 1, 2024 (effective date).

*1 Prior to 2023/12, fractions less than one yen resulting from the stock split were rounded down.

*2 Buyback period: From November 13, 2024 to January 30, 2025



Tok Trending Discount Returns

Jin-Ying Zhang



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because of the violin shaped marking on the dorsal surface of the cephalothorax fused head and thorax with the neck of the violin pointing toward the abdomen figure 1 the shape and intensity of the fiddle design may vary

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