

# **Advanced Corporate Finance Exam 1**

## **ACTUAL Exam Questions and CORRECT**

### **Answers**

x - CORRECT ANSWER ✓ ✓ - Fingame managers need to have knowledge of finance, accounting, economics, and production management in order to succeed in the simulation.

x - CORRECT ANSWER ✓ ✓ - Each Fingame company begins with its own unique mix of funding and assets, so each management team begins with a different set of circumstances.

x - CORRECT ANSWER ✓ ✓ - The manual suggests that one should read the entire manual before beginning the simulation.

x - CORRECT ANSWER ✓ ✓ - In the Fingame simulation, all companies produce the same generic product for which no market details are given.

x - CORRECT ANSWER ✓ ✓ - The Fingame simulation is interactive thus, the decisions and the performance of each Fingame company cause changes in the environment faced by other Fingame companies in the simulation.

x - CORRECT ANSWER ✓ ✓ - Chapter 2 of the Fingame Participants Manual is mostly about the detailed rules concerning the way in which a Fingame company depreciates its fixed assets.

x - CORRECT ANSWER ✓ ✓ - Quarter 1 in Fingame is used to generate the starting company that is the same for all Fingame participants.

x - CORRECT ANSWER ✓ ✓ - Fingame student managers must operate in an uncertain environment in which the manager has incomplete information about the future operating environment.

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**Jin-Ying Zhang**



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