

PROBLEM SET B

Problem 3-1B (15 minutes)

- | | | | |
|-------|-------|-------|--------|
| 1. E. | 4. C. | 7. F. | 10. I. |
| 2. H. | 5. D. | 8. I. | 11. A. |
| 3. G. | 6. B. | 9. F. | 12. B. |

Problem 3-2B (30 minutes)

Part 1

Adjustment (a)

Oct. 31	Office Supplies Expense.....	3,450	
	Office Supplies.....		3,450
	<i>To record cost of supplies used (\$500 + \$3,650 - \$700).</i>		

Adjustment (b)

31	Insurance Expense.....	2,365	
	Prepaid Insurance.....		2,365
	<i>To record annual insurance coverage cost.</i>		

Policy	Cost per Month	Months Active in 2005	2005 Expense
A	\$125 (\$3,000/24 mo.)	12	\$1,500
B	100 (\$3,600/36 mo.)	7	700
C	55 (\$660 / 12 mo.)	3	165
Total			\$2,365

Adjustment (c)

31	Salaries Expense.....	800	
	Salaries Payable.....		800
	<i>To record accrued but unpaid wages (1 day x \$800).</i>		

Adjustment (d)

31	Depreciation Expense—Building.....	5,400	
	Accumulated Depreciation—Building.....		5,400
	<i>To record annual depreciation [(\$155,000-\$20,000) / 25 years = \$5,400].</i>		

Problem 3 1b Kieso

SB Merriam



Problem 3 1b Kieso:

Decoding **Problem 3 1b Kieso**: Revealing the Captivating Potential of Verbal Expression

In a period characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its power to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Problem 3 1b Kieso**," a mesmerizing literary creation penned by way of a celebrated wordsmith, readers embark on an enlightening odyssey, unraveling the intricate significance of language and its enduring effect on our lives. In this appraisal, we shall explore the book's central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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