

QUESTION 1 Use the information below to answer questions 1-4.

The following table shows the company's financial results for the year ended 31st December 2022. The company's financial results for the year ended 31st December 2021 are also shown for comparison. The company's financial results for the year ended 31st December 2020 are also shown for comparison.

	2022	2021	2020
Revenue	1000	950	900
Cost of sales	(400)	(380)	(360)
Gross profit	600	570	540
Operating expenses	(200)	(190)	(180)
Operating profit	400	380	360
Finance income	20	15	10
Finance expense	(10)	(12)	(15)
Profit before tax	410	383	355
Income tax expense	(100)	(90)	(80)
Profit after tax	310	293	275
Dividends paid	(50)	(40)	(30)
Retained profit	260	253	245

QUESTION 2 Calculate the company's operating profit margin for 2022.

Operating profit margin is calculated as Operating Profit divided by Revenue, multiplied by 100. For 2022, the operating profit is 400 and the revenue is 1000. Therefore, the operating profit margin is $\frac{400}{1000} \times 100 = 40\%$.

Mcgraw Hill Serial Problem Answers Financial Accounting

RD Boyd



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Adopting the Beat of Appearance: An Emotional Symphony within **Mcgraw Hill Serial Problem Answers Financial Accounting**

In some sort of eaten by screens and the ceaseless chatter of fast conversation, the melodic beauty and psychological symphony developed by the written word frequently fade in to the backdrop, eclipsed by the persistent noise and disturbances that permeate our lives. Nevertheless, situated within the pages of **Mcgraw Hill Serial Problem Answers Financial Accounting** an enchanting literary treasure overflowing with fresh thoughts, lies an immersive symphony waiting to be embraced. Constructed by a wonderful composer of language, that captivating masterpiece conducts viewers on a mental journey, well unraveling the hidden melodies and profound influence resonating within each carefully constructed phrase. Within the depths with this touching evaluation, we will explore the book is central harmonies, analyze its enthralling publishing design, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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