

CHAPTER 5: PROBABILITY

QUESTION 1

You apply for graduate trainee positions at two companies. Let event A represent receiving an offer from the first company. Let event B represent receiving an offer from the second company.

- Explain why events A and B are not exhaustive.
- Explain why events A and B are not mutually exclusive.

MEMO:

- Events are considered exhaustive if they include all outcomes in the sample space. Events A and B are not exhaustive because you may not get an offer from either firm.
- Events are mutually exclusive if they do not share any common outcome of an experiment. Events A and B are not mutually exclusive because you may get an offer from both firms. Both events can occur together, therefore, they are not mutually exclusive.

QUESTION 2

The probability that project A will be completed on time is 0.40 and that project B will be completed on time is 0.60. Further, if project B is completed on time, the probability that project A will also be completed on time is 0.50

- What is the probability that at least one of the projects will be completed on time?
- Are events A and B mutually exclusive? Explain.

MEMO:

Event A = Project A completion

Event B = Project B completion

$$P(A) = 0.40$$

$$P(B) = 0.60$$

$$P(A|B) = 0.50 \text{ (Project } A \text{ is completed on time given that Project } B \text{ is completed on time)}$$

Chapter 5 Probability Test

J Rink



Chapter 5 Probability Test:

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In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Chapter 5 Probability Test**," published by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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