

# FINANCIAL ACCOUNTING-I

## II B.Sc Computer Science

### MULTIPLE CHOICE QUESTIONS AND ANSWERS

1. Recording of transactions and events as & when they occur and classifying them into suitable account heading is the subject matter of

- (a) Book-keeping
- (b) Management Accounting
- (c) Cost Accounting
- (d) Financial Accounting

**Answer (a) Book-keeping**

2. Book-keeping is mainly concerned with the recording of financial data relating to the in significant and orderly manner.

- (a) Company
- (b) Business
- (c) Monetary
- (d) Personal

**Answer (b) Business**

3. Basic function of accounting is to

- (a) Summarise the data
- (b) Assist the management in performing functions effectively
- (c) Interpret the financial data
- (d) Record all business transactions of monetary nature

# Financial Accounting Objective Questions And Answers

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**CIMA Exam Practice Kit Financial Analysis** Paul Rodgers, 2007-01-25 CIMA Exam Practice Kits consolidate learning by providing an extensive bank of practice questions Each solution provides an in depth analysis of the correct answer and highlights why the alternatives are incorrect CIMA Exam Practice Kits are ideal for students studying independently or attending a tutored revision course It supplements the Official CIMA Learning Systems and CIMA Revision Cards with a wealth of additional questions and material focused purely on applying what has been learnt to passing the exam CIMA Exam Practice Kits help students prepare with confidence for exam day and to pass first time Helps CIMA students to prepare and pass first time Practice applying and displaying knowledge so CIMA examiners can award you marks Provides worked answers to fully explain the correct answer and analysis of incorrect answers helping CIMA students avoid common pitfalls

**Wiley CPA Examination Review 2002, Financial Accounting and Reporting** Patrick R. Delaney, O. Ray Whittington, 2001-12-26 The classic Wiley CPA Examination review Published annually in December this comprehensive four volume study guide for the Certified Public Accountant s CPA Exam arms readers with detailed outlines and study guidelines plus skill building problems and solutions that help them to identify focus on and master the specific topics that need the most work Many of the practice questions are taken from previous exams and care was taken to ensure that they cover all the information candidates need to master in order to pass the Uniform CPA Examination Featuring a unique modular structure these CPA study guides review materials and combine over 230 AICPA content specifications into a series of forty four related modules By combining and relating topics the books help build knowledge in a logical self reinforcing way so as to foster a level of understanding beyond that achieved through rote memorization Comprehensive Financial Accounting XI , Objective Question Commerce - Financial Accounting Dheeraj Kumar Singh, Useful for all Commerce competitive examination where Objective Questions are asked like College Lecturer Assistant Professor UGC NET JRF Commerce SET Commerce Phd Entrance Accounts Officers PGT Commerce M Com Entrance etc *Entrepreneurship With Practical Class XII by Dr. S. K. Singh, Sanjay Gupta* Dr. S. K. Singh, Sanjay Gupta, 2020-06-26 Unit I Entrepreneurial Opportunities and Enterprise Creation 1 Sensing and Identification of Entrepreneurial Opportunities 2 Environment Scanning 3 Market Assessment 4 Identification of Entrepreneurial Opportunities and Feasibility Study 5 Selection of an Enterprise 6 Setting up of an Enterprise Unit II Enterprise Planning and Resourcing 7 Business Planning 8 Concept of Project and Planning 9 Formulation of Project Report and Project Appraisal 10 Resource Assessment Financial and Non Financial 11 Fixed and Working Capital Requirements 12 Fund Flow Statement 13 Accounting Ratios 14 Break Even Analysis 15 Venture Capital Sources and Means of Funds 16 Selection of Technology Unit III Enterprise Management 17 Fundamentals of Management 18 Production Management and Quality Control 19 Marketing Management 20 Financial Management and Sources of Business Finance 21 Determination of Cost and Profit 22 Possibilities and Strategies for Growth and Development in

Business 23 Entrepreneurial Discipline and Social Responsibility Practical 24 Project Work 25 Examples of Project Work 26 Project Planning 27 Case Study 28 Project Analysis 29 Project Report Sample Project Report I III Value Based Questions VBQ Model Paper I II Latest Model Paper

**A Textbook of Cost and Management Accounting (12/e)** M N Arora, A Textbook of Cost and Management Accounting provides the students with thorough grounding in cost concepts cost behaviour and methods and techniques of cost and management accounting with an understanding of the uses and limitations of cost and financial data for managerial operations The text of the subject matter has been presented in a student friendly simple and intelligible manner Every discussion involving conceptual complexity is immediately illustrated by a numerical example In addition the book contains a liberal sprinkling of charts and diagrams so as to make the subject easily understandable and highlight its near points The subject matter has been organized on First things first basis for its logical presentation that sustains interest The approach of the book is examination oriented Thus a good number of problems and solutions have been included in its chapters Theoretical and numerical questions have been mostly selected from various examinations Objective type questions have been given to serve as self test by students This is an ideal book for self study

*Financial Accounting* Irvin N. Gleim, William Arthur Collins, 1983

Entrepreneurship With Practical Class XII - SBPD Publications Dr. S. K. Singh, Sanjay Gupta, 2021-10-25

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**Entrepreneurship with Practical Class - 12** Dr. S. K. Singh, Sanjay Gupta, 2023-04-04

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Unit II Enterprise Planning and Resourcing 7 Business Planning 8 Concept of Project and Planning 9 Formulation of Project Report and Project Appraisal 10 Resource Assessment Financial and Non Financial 11 Fixed and Working Capital Requirements 12 Fund Flow Statement 13 Accounting Ratios 14 Break Even Analysis 15 Venture

Capital Sources and Means of Funds 16 Selection of Technology Unit III Enterprise Management 17 Fundamentals of Management 18 Production Management and Quality Control 19 Marketing Management 20 Financial Management and Sources of Business Finance 21 Determination of Cost and Profit 22 Possibilities and Strategies for Growth and Development in Business 23 Entrepreneurial Discipline and Social Responsibility Practical 24 Project Work 25 Examples of Project Work 26 Project Planning 27 Case Study 28 Project Analysis 29 Project Report Sample Project Report I III Value Based Questions VBQ Model Paper I II Latest Model Paper Examination Papers *The Computer-Based CPA Examination* Vincent Lambers,2005-02 **Studies on Financial Accounting Objectives, 1974** ,1974 *Wiley CPA Examination Review, Financial Accounting and Reporting* Patrick R. Delaney,1999-12-24 Helping candidates pass the CPA exam for more than 25 years Time proven the most effective system available to prepare for the CPA exam Timely up to the minute coverage Contains all current AICPA content requirements in financial accounting and reporting Unique modular format helps you zero in on areas that need work organize your study program and concentrate your efforts Comprehensive Questions Over 600 multiple choice questions and their solutions in each of the four volumes Covers all new question forms and formats including MC OAF and essay questions Complete sample exam in financial accounting and reporting Guidelines pointers and tips show you how to build knowledge in a logical and reinforcing way Other titles in the WILEY CPA EXAMINATION REVIEW 2000 FOUR VOLUME SET Accounting and Reporting Taxation Managerial Governmental Not for Profit Organizations Auditing Financial Accounting and Reporting Business Enterprises Also available in the Wiley CPA Examination Review System The Wiley CPA Examination Review 26th Edition Two Volume Set VOLUME 1 Outlines and Study Guides VOLUME 2 Problems and Solutions The Wiley CPA Examination Review 4 0 for Windows r Software Complete Exam 4 0 CD Rom Edition Complete Exam 4 0 Disk Edition Audiocassette Lecture Program Accounting and Reporting Taxation Managerial Governmental and Not for Profit Organizations Auditing Business Law and Professional Responsibilities Financial Accounting and Reporting Business Enterprises The Wiley CPA Examination Review Focus Notes Accounting and Reporting Auditing Business Law Financial Accounting The Wiley CPA Examination Review Fast Track Study Guide by Joe Ben Hoyle The Wiley CPA Examination Review You Can Pass the CPA Exam Get Motivated by Deborah Hopkins Visit our Web site at [www.wiley.com/cpa](http://www.wiley.com/cpa) Wiley CPA Examination Review 2004, Financial Accounting and Reporting O. Ray Whittington,Patrick R. Delaney,Ray Whittington,2004-01-06 Beginning your CPA review program Examination grading The solutions approach Taking the examination Financial accounting and reporting Appendix Financial accounting and reporting simulations Financial accounting and reporting testlets CMA Examination Review: Outlines and study guides Irvin N. Gleim,Dale L. Flesher,1993 **Massachusetts Certified Public Accountant Examination, Questions with Answers** Harry Clark Bentley,1927 *Study Guide for Use with Fundamentals of Financial Accounting* Glenn A. Welsch,Heywood, Charlotte,1990 **Study Guide for Use with Financial Accounting** Walter B. Meigs,1987 **Auditing & Systems** Irvin

N. Gleim, William A. Hillison, Grady M. Irwin, 1995     Journal of Accountancy , 1905     **Financial Accounting** George H.  
Sorter, Monroe J. Ingberman, Hillel M. Maximon, 1990

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## **Table of Contents Financial Accounting Objective Questions And Answers**

1. Understanding the eBook Financial Accounting Objective Questions And Answers
  - The Rise of Digital Reading Financial Accounting Objective Questions And Answers
  - Advantages of eBooks Over Traditional Books
2. Identifying Financial Accounting Objective Questions And Answers
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Financial Accounting Objective Questions And Answers
  - User-Friendly Interface
4. Exploring eBook Recommendations from Financial Accounting Objective Questions And Answers
  - Personalized Recommendations
  - Financial Accounting Objective Questions And Answers User Reviews and Ratings
  - Financial Accounting Objective Questions And Answers and Bestseller Lists
5. Accessing Financial Accounting Objective Questions And Answers Free and Paid eBooks
  - Financial Accounting Objective Questions And Answers Public Domain eBooks
  - Financial Accounting Objective Questions And Answers eBook Subscription Services
  - Financial Accounting Objective Questions And Answers Budget-Friendly Options

6. Navigating Financial Accounting Objective Questions And Answers eBook Formats
  - ePub, PDF, MOBI, and More
  - Financial Accounting Objective Questions And Answers Compatibility with Devices
  - Financial Accounting Objective Questions And Answers Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Financial Accounting Objective Questions And Answers
  - Highlighting and Note-Taking Financial Accounting Objective Questions And Answers
  - Interactive Elements Financial Accounting Objective Questions And Answers
8. Staying Engaged with Financial Accounting Objective Questions And Answers
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Financial Accounting Objective Questions And Answers
9. Balancing eBooks and Physical Books Financial Accounting Objective Questions And Answers
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Financial Accounting Objective Questions And Answers
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Financial Accounting Objective Questions And Answers
  - Setting Reading Goals Financial Accounting Objective Questions And Answers
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Financial Accounting Objective Questions And Answers
  - Fact-Checking eBook Content of Financial Accounting Objective Questions And Answers
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
  - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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