

A Company
Income Statement
For Month ending 06/30/20XX

Revenues	
Service Revenue	\$ 5,525.00
Total Revenues	\$ 5,525.00
Operating Expenses:	
Business License Expense	\$ 250.00
Rent Expense	\$ 1,195.00
Telephone Expense	\$ 155.00
Repairs and Maintenance Expense	\$ 210.00
Advertising Expense	\$ 250.00
Wage Expense	\$ 650.00
Depreciation Expense	\$ 250.00
Total Operating Expenses:	2,960.00
Net Income	2,565.00

Company Name
Statement of Owner's Equity
Period Ending 06/30/20XX

Beginning Capital on 6/01/20XX	\$ -
Increases to capital	
Net Income/Loss:	\$ 2,565.00
Owner Contributions:	\$ 50,000.00
Subtotal:	\$ 52,565.00
Decreases to capital	
Owner Draws:	\$ 1,000.00
Ending Equity as of 06/30/20XX	\$ 51,565.00

Acc 201 Introduction To Financial Accounting

**Pennsylvania Military College,
Chester, Pa**



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