



PESTEL Analysis of Restaurant Industry



P

Political

- Political stability ensures how much a business will flourish.
- Companies must be flexible to adapt to these changes and plan business strategies accordingly.

E

Economics

- The increasing disposable income of people has given it a boost.
- Growing labor costs can be a matter of concern for the restaurant industry. It will lead to less profit for the owners.

S

Sociological

- It might affect the growth of the restaurant industry in the coming years.
- The busy lifestyle of people has increased people's dependence on ready-made food instead of home-cooked food.

T

Technological

- Technological advancement such as accepting payments via smartphones
- The introduction of the latest software to manage the accounts of companies can lead to fewer errors and more profit.

E

Ecological

- The primary criterion in the restaurant industry is cleanliness.
- The restaurant industry must work in collaboration with the government.

L

Legal

- Legal factors play an essential role for restaurant industries, especially the ones operating globally.
- Food quality and hygiene criterion are two crucial factors that come under the product safety of the legal factors.

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Hongru Du



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