

# NATIONAL REAL ESTATE EXAM PRACTICE TEST Questions with accurate answers, Graded A

In most cases, broker compensation, as a percentage of home price, falls somewhere between: - ✓✓5-7%

A Christian organization owns a fourplex. It wants to rent to only Christian tenants. Under the federal Fair Housing Act, is this legal? - ✓✓Yes. Religious organizations which rent to tenants for residential purposes are exempt from the Fair Housing Act

What happens to trade fixtures after a business moves out of a leased property? - ✓✓The tenant removes their trade fixtures and takes them upon moving out.

Suppose that a borrower has a gross monthly income of \$3,000 and wants to qualify for a conforming loan (total debt service ratio of 36%) with a monthly PITI payment of \$800. What is the maximum amount of additional long-term obligations this borrower may have after PITI? - ✓✓\$280

A square bedroom measures 10 feet by 10 feet. What is the area of the room? - ✓✓100 square feet

Which of these is an economic characteristic that makes land a distinctive commodity?\* - ✓✓situs

In a fixed-rate mortgage that is fully amortized, the total amount of interest to be paid is: - ✓✓predetermined

Which is exempt from the federal Fair Housing Act? - ✓✓renting a room in a house occupied by the owner

# Real Estate Test Questions And Answers

**Real Estate Exam Professionals  
Ltd., Fun Science Group**



## **Real Estate Test Questions And Answers:**

*Questions and Answers to Help You Pass the Real Estate Exam* John Reilly, Paige Bovee Vitousek, 2005 By giving students practice answering questions similar to those found on real estate exams this bestselling exam guide is specifically designed for real estate students who want to pass their licensing exams on the first try With over 1 800 questions including 80 item sample broker and salesperson exams and three 80 item review exams this book is intended for individuals preparing for salesperson and broker licensing exams It is geared toward the ASI exam but is designed to be used to study for exams administered by any of the testing services such as ASI AMP PSI Experior formerly NAI and self testing states CA ME MS NY NC OH OK OR SC WV Detailed explanations in the answer key at end of each chapter provide a rationale as to why a given answer is correct giving students the needed information to handle any type of question on any topic This key feature not found in many other exam guides makes the book equally helpful to students preparing for any type of real estate exam

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